



TRANSFORMING

FOR THE WORLD

ABS-CBN CORPORATION

Sgt. Esguerra Avenue corner Mother Iganacia St., Quezon City, 1103 Philippines **P** (632) 415 2272 | **F** (632) 431 9368 | www.abs-cbn.com | www.abs-cbnnews.com | ir.abs-cbn.com



The history of ABS-CBN is a history of constant re-invention, change, and facing headwinds.

- Martin L. Lopez, Chairman

Table of Contents

| orporate Information | 4 |
|--|-----|
| nancial Highlights | 8 |
| obal Footprint | 10 |
| essage of the Chairman | 12 |
| essage of the President & CEO | 16 |
|)18 Snapshots | 28 |
| ustainability | 32 |
| orporate Governance | 36 |
| The Board of Directors | 37 |
| Board of Directors and Advisors | 38 |
| nancial Review | 60 |
| onsolidated Audited Financial Statements | 67 |
| applementary Corporate Information | 190 |
| Management Team 2018 | 190 |
| Awards and Recognition | 191 |
| Additional Information | 201 |
| Credits | 203 |

Corporate Information

CORPORATE STRATEGY

Transforming lives by changing the media landscape is both ABS-CBN's vision and passion. The key thrusts of our business strategy are:

Anytime, anywhere, in any device or medium

As our audiences demand greater control over how and when they will consume our content, we will ensure our continued relevance by distributing our content in the widest array of platforms that technology will allow. Our audiences will be able to reach us anytime, at any place, in any medium and device.

Building on our core strength in content creation

While everything around us changes — the technology, the production process, the medium used to access our content — our core ability to create quality content that touches, inspires, and empowers our viewers must remain constant. We will continue building on our core strength of content creation.

CORPORATE BACKGROUND

ABS-CBN Corporation (ABS-CBN) is the Philippines' leading media and entertainment organization. The Company is primarily involved in content creation and production for various media including television, online and over-the-top platforms, cable, satellite, cinema, live events, and radio for domestic and international markets. ABS-CBN also operates various platforms including domestic television and radio networks and worldwide OTT and online platforms. ABS-CBN also has interests in cable, satellite, and broadband systems in the Philippines.

In addition, ABS-CBN has business interests in music and music publishing, consumer products and licensing, multi-media services, magazine and book publishing, production and post-production services, cargo forwarding, TV shopping services, theme park development and management, property management, and food and restaurant services, all of which complement and enhance the Company's strength in content production and distribution.

ABS-CBN's goal is to serve 110 million Filipinos through its various content-led initiatives, products and platforms by 2028.



Corporate Information



Maintain a strong fiscal position and bring value to our stakeholders

We will derive the most synergies possible between our content and distribution businesses. We will consciously operate more efficiently and cost-effectively, as we deliver greater value to our audience, customers, clients, partners, and shareholders.

We exist to serve the Filipino.

We exist to inform and to entertain through creative content for any distribution platform.

We innovate, diversify, and expand into enterprises where our expertise in content creation opens new businesses and service opportunities.

We promote the best in Filipino talent and reflect the true sentiment of the Filipino.

CORPORATE VALUES

In achieving our corporate vision, our values guide us through the journey.

EXCELLENCE

Judgment and Drive for Results

We use best judgment to balance speed, quality, and cost to attain best returns.

Innovation & Embracing Change

We continuously explore new ways of doing things. We challenge even our past successes to achieve breakthroughs and to ensure our continuous improvement.

We champion breakthrough ideas and initiatives.

Risk-Taking

In a constantly changing competitive environment, we take action based on a careful assessment that opportunities and rewards are worth the risks. We ensure that everything possible is done to mitigate those risks.

TEAMWORK

Company Interest and Transparency

We place the good of the team over our own personal interests.

Ownership

We take personal accountability for our role, output, and decision.

Confronting Conflict

We believe in the constructive resolution of any conflict. We also believe in taking accountability for any conflicts caused.

TEACHING AND LEARNING

Our work relies on constant teaching and learning.

We train our people to become better than ourselves.

We define areas for development and take deliberate action to fill our skill gaps.

HONESTY, INTEGRITY, AND RESPECT

We deliver on our commitments. We speak out and we speak true. Our values are non-negotiable.

We consistently treat others respectfully and fairly.

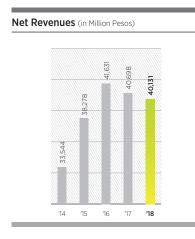
MERITOCRACY

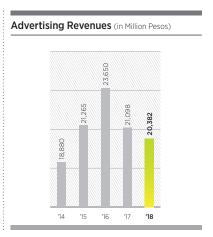
We believe in caring for our people. We believe in granting commensurate rewards at the right time for good performance.

SERVICE ORIENTATION

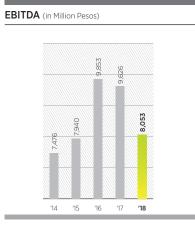
We treat Filipinos, our stakeholders, and customers, as our Kapamilya, putting their interests above all because they are the primary reason for our existence. We serve them with joyfulness while we create and nurture personal connections and authentic relationships built on trust.

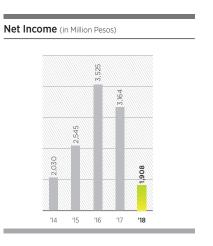
Financial Highlights

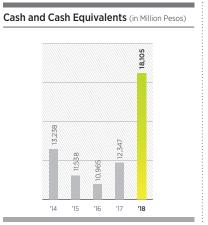


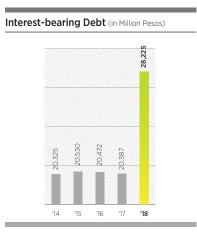


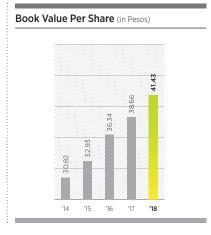


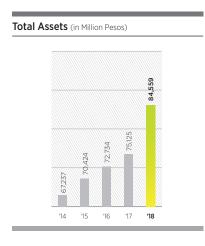


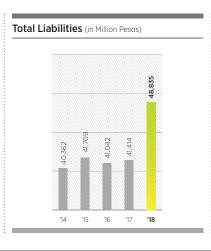


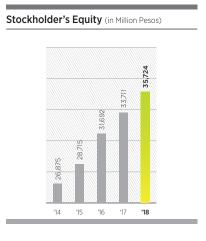


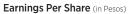


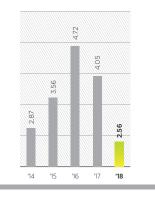












∖ Global Footprint





\Message of the Chairman Annual Report 2018\\ 17



Message of the Chairman

Mga Kapamilya,

George Bernard Shaw once wrote "Progress is impossible without change, and those who cannot change their minds cannot change anything." Change is tough. Change is even tougher if you've been leading the pack where success was almost an entitlement given decades of hard work, dedication, expertise, and investment of not only resources but commitment, blood, sweat, and tears.

But change is a constant if one is to continue to evolve. That has been our history as an organization — and one we must embrace even more today than at any other time.

That is the challenge before us — to transform not only because we need to but because our audience and the world demands it of us.

The Greeks call it stasis — standing still. A state of stability, in which all forces are equal and opposing, therefore they cancel out each other. Today, those forces are not equal and do not cancel each other out. Technology, audiences, content preferences, industry dynamics and economics, society — all these are telling us that to remain still is to become irrelevant. Einstein is widely quoted as saying that insanity is "doing the same thing over and over and expecting a different result."

Message of the Chairman

Annual Report 2018 \ 15

ABS-CBN Corporation marked its 65th founding anniversary with the inauguration of its brand new soundstages in San Jose del Monte City, Bulacan.

Despite those challenges, our TV ratings

particularly in Metro and Mega Manila, as well

as our suburban ratings are at all-time highs

 driven by strong content and the continued adoption of our TVplus boxes. We ended 2018

with close to 7 million boxes cumulatively sold.

900,000 subscribers. The Hows of Us crossed

the P700 million box-office mark, making it the

all-time local film leader. We opened Studio XP, our newest indoor attraction based in Trinoma.

We inaugurated our first two soundstages — the first one of its kind in the Philippines. Our digital revenues grew close to 100%. Our events business exceeded targets and made close to P1.6 billion

Sky Direct exceeded its targets and reached over

As 2018 came to a close, your board and management agreed that our company needs to accelerate the change program we started years ago. We are committed to that. It will be painful because we will need to be even more self-aware, more open to revisiting everything that made us who we are — and to accept that we do not necessarily know all the answers just yet. But as a commitment, we will transform into an ABS-CBN that may seem different in many ways but at its heart it will remain steadfast to our mission of being in the service of the Filipino.

The history of ABS-CBN is a history of constant re-invention, change, and facing headwinds.

Last year, we celebrated our 65th founding year.

Most of those years were marked by significant growth, change, and giant steps forward. But there were times of uncertainty, periods that required introspection and humility, as well as equal periods of courage and bravery — all in the service of the Filipino.

2018 was a year when the change became even more pronounced for our industry. Over-all advertising spending declined — the second straight year for the whole industry. The adoption of digital solutions and platforms hastened. The domestic film industry was extremely challenged. The past and present are definitely colliding with the future just like those photos of bodies of water meeting at open seas — called a confluence.



celebrated our celebrated our 65th founding year. Most of those years were marked by significant growth, change, and giant steps forward.

in revenues. Our music business has successfully migrated to digital with both Youtube and Spotify, delivering strong growth.

Milestones dotted the year — Bantay Bata's 21st year was marked with various projects that were designed to continue to protect disadvantaged and at-risk children through a nationwide network of social services. Operation Sagip assisted in providing relief to our kababayans displaced by both the Mayon Volcano eruption as well as the conflict in Marawi. In 2019, Bantay Kalikasan will be celebrating its 20th year with various projects focused on livelihood and tourism in aid of environmental awareness and conservation.

This is a snapshot of where we are headed — adoption and migration into the digital world, themed experiences, and international expansion while continuing to be firmly grounded in our mission to serve the Filipino wherever they may be. As I mark my first year as chairman, I look back at the weight and responsibility of this role — one that I acutely feel every day. But together with that sense of responsibility comes a sense of pride in our people, our company, and our heritage, together with a deep sense of privilege — the privilege that goes with the call to serve.

We will always respond to this call of service, one that today we humbly reaffirm our commitment to.

Martin L. LOPEZ

Chairman

Message of the President & CEO

Mga Kapamilya,

Over the past 65 years, ABS-CBN has always aspired to improve the communities we serve. Seeing our audiences respond to our efforts is a real source of everyday inspiration. But technology and audiences are changing at an exponential rate. This change will continue to expand and disrupt and today, our industry currently finds itself in the middle of these winds.

Our ability as an institution to continue to re-invent ourselves, while anchored on our mission to serve the Filipino, will be at the core of our longevity and success.

Last year, we accelerated our transformation program, with a view to becoming an organization better equipped to capitalize on new opportunities and confront the challenges of our new world. Our transformation program will deliver on five essential targets.

First is to accelerate the transformation to a digital organization. Second is to grow our experiences business. Third is to expand our revenues and audiences beyond the Philippines. Fourth is to better serve our *Kapamilyas* through public service efforts that are geared towards long-term transformation. And fifth is to continue to be the industry pioneer and leader in our core broadcasting business.



JJ Digital is our fastest growing business today. Total digital revenues represent 13% of ABS-CBN's revenues.

Digital Initiatives

On the digital front, we have made significant advances in our digital properties. Our flagship streaming media portal, iWant was relaunched in November 2018 with over 95,000 hours of TV shows, movies, and original productions. By December 2018, iWant content was generating at least 60 million video views in a month.

ABS-CBN.com continued to be the #1 Philippine-based website and ranked #4 behind Google and Facebook among Philippine-based users.

ABS-CBN Entertainment's Youtube channel became the first Philippine recipient of Youtube's *Diamond Creator Award* in June for reaching 10 million subscribers. It ended 2018 with 15 million subscribers and is now the 8th most viewed

iWant relaunched with over 95,000 hours of TV shows, movies, and original productions.



II We are fueled by the belief that Filipino performers and creative talent are world-class, and it is time we make Filipino talent shine on the world stage.

ABS-CBN Music

The percentage of digital sales from the total revenue of ABS-CBN Music

Youtube, as well as the expansion of its concert initiatives into digital, regional, and international audiences, ABS-CBN Music has returned to profitability with digital sales accounting for 92% of total revenues.

Across all these digital properties, ABS-CBN is attracting new audiences and new content creators both here and abroad. These efforts will continue to accelerate in 2019.

Our digital agenda is supported by initiatives in growing our social media presence, in developing our online ad sales capabilities and in various technology upgrades. We have made investments in big data and artificial intelligence. We have doubled down on our digital innovation efforts across the company, led by our own internal innovation specialists.

To better improve our capabilities on the advertising side, we are testing a cross-platform initiative that will provide solutions for advertisers who aim to reach their specific target segments

ARANSE IORE BEAUTIFUL PHILLIPPINES, CONTROL OF THE PROPERTY OF

> One Music PH, together with ABS-CBN Lifestyle and Bantay Kalikasan, mounted shore cleanup and benefit gig "One Paradise."

across both our core and digital properties. They will be able to do this in an environment that is safe for their brands and across a network of digital properties that are committed to protecting the data privacy of our audiences.

Digital is our fastest growing business today. Our combined digital advertising revenues now account for nearly a billion pesos while total digital revenues represent 13% of ABS revenues.

International Expansion

The world has become a global market and we aim to make content a primary export of our company. We are fueled by the belief that Filipino performers and creative talent are world-class, and it is time we make Filipino talent shine on the world stage. Accordingly, we have identified international expansion to non-Filipino or international audiences as a critical driver for our growth.

We are starting off our efforts with three movies that we believe will receive critical acclaim. *Yellow Rose* is headlined by two Filipinos - *Tony Award* nominee Eva Noblezada and *Tony Award* winner

channel in the world based on Social Blade rankings. ABS-CBN News is the #1 Youtube news channel in the Philippines with 3.9 million views and 5.6 million subscribers – ranking among the top 30 in the world.

A real adopter to the digital environment has been our Music group. Previously considered a sunset business, it is now a shining example of a successful transformation to digital. By embracing digital distribution on streaming platforms like Spotify and ○○ \ Message of the President & CEO

Annual Report 2018 \

International syndication efforts have resulted in revenues doubling from 2015 to 2018. Last year alone, revenues rose 30% year-on-year.

Lea Salonga, and is directed by Fil-Am Dianne Paragas. The movie is one of the first awardees of a grant from ABS-CBN's Cinematografo Festival, held in the US to seek out Filipino-American talent. The movie *Eerie* stars our very own Charo Santos-Concio and Bea Alonzo and is directed by Mikhail Red. Eerie is a co-production with Singaporebased Aurora Media. Quezon's Game, is a movie about how President Manuel L. Quezon provided refuge for more than a thousand Jewish people fleeing the Nazi regime in the 1930s. It has now garnered over 22 awards from various film festivals globally, including 12 Awards of Excellence in the Cinema Worldfest Autumn Awards in Canada, and Best Actor. Best Director and Best Asian Film in California's Indiefest Film Awards.

The demand for our traditional content also continues to grow globally. International syndication efforts have resulted in revenues doubling from 2015 to 2018. Last year alone, revenues rose 30% year-on-year. Increased sales came from Africa and overseas OTT platforms. In the coming years, we will be expanding efforts into Latin America and Asia, together with format and library sales. We will also be investing in various co-productions not only for feature films but for TV series, documentaries, music, concerts, and lifestyle content.

Apart from content initiatives, our international efforts will see an expansion of TFC and our theatrical movie distribution into new territories. Last year, we generated \$\text{P}500\$ million in international gross receipts for our movies - 18% of our box office revenues.

All told, our international initiatives account for 15% of total revenues in 2018.

Growing the Themed Experiences Business

In 2015, Kidzania Manila became the 20th Kidzania location in the world. A dedicated play and learning space for Filipino children, as well as an attraction for families, Kidzania Manila welcomed its 1 millionth visitor in 2018. To underscore the learning aspect, Kidzania Manila deepened the link of its offerings with the Department of Education's K-12 curriculum.



Kathniel spends a day with fans. Their movie The Hows of Us broke box-office records and is now the highest-grossing Filipino film of all time

ABS-CBN Studio Experience immerses visitors in 15 different attractions as audience, contestants, stars or as TV production heads.



A first in the country is "The Kapamilya Theater," home to the country's first and only 4-dimensional production, "ASAP 4D," which immerses the audience in the all-star show as if the performances were happening live.



In 2018, we furthered our investment in themed experiences with the launch of the ABS-CBN Studio Experience in Trinoma, Quezon City.

ABS-CBN Studio Experience immerses visitors in 15 different attractions as audience members, contestants, stars, or even as TV production heads. A first in the country is *The Kapamilya Theater*, home to the country's first and only 4-dimensional production, "ASAP 4D," which immerses the audience in the all-star show as if the performances were happening live. Fans can also look forward to regular visits from sought-after *Kapamilya* stars, on top of the chance to share a video call with their favorite celebrities.

Message of the President & CEO
Annual Report 2018

TVplus



7^{OUT OF}10

7 out of 10 Filipino non-cabled homes in Metro Manila are now watching TV on DTT broadcast



6.8 MILLION

Number of ABS-CBN TVplus boxes sold

Concerts, mall shows, barangay road shows, and many other pocket events complete our themed experiences initiatives. In 2018, our integrated events business orchestrated 500 events both locally and internationally. In turn, these events delivered 53% revenue growth from 2017, 460,000 face-to-face engagements and close to P1.6 billion in revenues. 2018 highlights include the hugely successful ASAP Honolulu and Sydney, the ANC Leadership series, and One Music X.

Strengthening our Core

Our core media platforms are expected to continue delivering substantial contributions that will help fund our digital transformation. ABS-CBN dominated ratings across all time blocks in 2018 and remained the #1 network in the Philippines.

Close to 7 million homes now have TVplus boxes. 7 out of 10 non-cabled homes in Metro Manila and 6 out of 10 non-cabled homes in the suburbs are now watching television on TVplus boxes. Cinemo and Yey!, our TVplus channels, are now the #3 and #4 free to air channels in the country.

To further improve the production of our TV programs, we inaugurated our first 2 soundstages in December 2018. The soundstages were envisioned to improve both the quality and

dominated ratings across all time blocks in 2018 and remained the #1 network in the Philippines.
Close to 7 million homes now have TVplus boxes.



Designed by Californiabased architecture firm Bastien and Associates together with Filipino firm AIDEA, and consultants from Hollywoodbased Manhattan Beach Studios, the studios represent the beginning of a plan to establish a world-class production hub in the country.

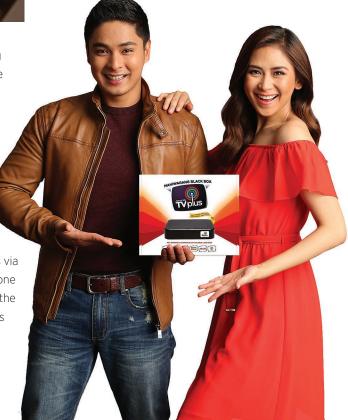
efficiency of our production efforts – insulating our work from the whims of the elements while providing greater control, security, and safety in the production process. Alongside the inauguration, we have been heavily investing in the training of our teams towards new production processes, guided by our Hollywood-based consultants, to evolve into a stronger creative organization.

ABS-CBN News continued to produce the most watched news program in the Philippines via *TV Patrol*, while DZMM held on to the number one spot on AM radio. In FM radio, MOR remained the number one station in Metro Manila and various parts of the country.

Despite the challenges presented by the domestic feature film industry, ABS-CBN Films has continued to perform well. *The Hows of Us* is now the all-time Philippine box office record-holder with ₱700 million in local gross receipts and over US\$2 million in international receipts. *Fantastica* ended the year with ₱400 million in domestic receipts while *Exes Baggage* did over ₱350 million in global box office receipts.

Sky Direct, our DTH service, ended the year with 937,000 subscribers. It crossed the 1 million subscriber mark in January 2019 – barely 3 years after its launch. As 2018 ended, Sky Cable started its broadband expansion program to address the growing demand for broadband products and faster speeds.

ABS-CBN TVplus sold 2.75 million boxes (29% over its annual target), leading to a cumulative total of 6.78 million boxes since its launch 3 years ago. This allowed ABS-CBN TVplus to stay ahead of track of its business projections.



Annual Report 2018 \ 2018

Jeff To that end, we've decided to focus our resources on seven key areas:
Overseas Filipino Welfare, Health and Wellness,
Child Welfare,
Humanitarian
Relief and
Rehabilitation,
Education, the
Environment, and
Livelihood and
Employment.



Lorlie Noblezada, a mother of eight who took on a dozen jobs and graduated on scholarship, inspires with her story in the ABS-CBN Christmas Station ID "Family Is Love."

In the Service of the Filipino

All our efforts have always been guided by a call to be of service to the Filipino – telling their stories, inspiring and entertaining them, advocating on their behalf, and assisting them during challenging times.

We've spent the past two years reviewing our efforts to ensure that we can provide a meaningful and lasting impact on areas that we support. To that end, we've decided to focus our resources on seven key areas: Overseas Filipino Welfare, Health and Wellness, Child Welfare, Humanitarian Relief and Rehabilitation, Education, the Environment, and Livelihood and Employment.

Through the support of individuals and partners who have trusted ABS-CBN with their donations, we served close to 10,000 *Kapamilyas* through our

Tulong Center and close to 17,000 patients through our medical and dental missions. *Bantay Bata* assisted close to 8,000 children.

Operation Sagip provided relief support to 32,000 families. Our various education efforts assisted 172,000 students and almost 1,000 teachers across the country.

Our *Trabaho Patrol* project saw 40,000 applicants with 5,000 hired on the spot. We've supported the creation of 47 community-based enterprises and continue to grow various programs throughout the country.

Finally, our environmental efforts continued in the La Mesa Watershed and Ecopark, our *Green Initiative, Kapit Bisig Para sa Ilog Pasig,* and a whole slew of other projects designed to provide sustainable practices in various forms.

Tulong Center



Number of *Kapamilyas* served



Number of patients served through the medical and dental missions

Operation Sagip

***1 5 1** 32,275

Number of families helped with relief support

These efforts are mirrored in our internal efforts at sustainability. In 2018, our company established a formal sustainability program designed to introduce sustainable practices in as many areas as possible.

Milvina Garcia gets her birthday wish with the homecoming of her three soldier sons who fought in the Marawi siege.



II...we have made strong progress on the digital, international, and experiences initiatives. Together, the combined revenues from these three initiatives already account for a third of total revenues.

The Year in Review

This was a difficult year for the advertising business. We estimate that total industry TV ad sales declined by 6% from the previous year. We believe that the businesses of many of our advertisers were adversely affected by the impact of high inflation and the increased sugar tax. Consequently, total advertising revenues for 2018 declined by 4% to \$\text{P20.3}\$ billion.

Sky also faced a challenging year as continued cord-cutting drove down its cable subscription revenues by 13% to ₱4.1 billion, which was mitigated by the growth in broadband and DTH subscriptions. This resulted in total subscription revenues for Sky staying flat.

However, we have made strong progress on the digital, international, and experiences initiatives. Together, the combined revenues from these three initiatives already account for a third of total revenues.

II Our commitment is to continue serving our audiences and our public, in any way we can. This is our calling — one that will never dim. This is why we exist. This is why we can face the future with confidence that comes from believing that what we do matters to the people we serve.

Expenses remained flat versus previous year, but not enough to mitigate the effect of lower revenues. In 2018, our net income was at ₱1.9 billion, 40% lower than the previous year.

We are well-positioned for a rebound in market conditions. With stronger ratings on broadcast and continued growth in viewership on our digital properties, we are confident that there will be a full recovery of our profitability in the coming year.

Our Commitment

It is clearly an uncertain time for ABS-CBN. We are faced with threats from many directions: changing consumer habits, disruptive technologies, political headwinds, and new competitors.

Our company has been through many periods of uncertainty in the past. Not only have we overcome our challenges, but because of them we have emerged better, stronger, and more relevant as a company.

Allow us to thank you all for standing by us and supporting us throughout these difficult times. Your support is a pillar of strength for those of us who have had to deal with these challenges on a day-to-day basis.

Regardless of what the future holds, our commitment is to continue serving our audiences and our public in any way we can. This is our calling — one that will never dim. This is why we exist. And this is why we can face the future with confidence that comes from believing that what we do matters to the people we serve.

Thank you.

CARLO L. KATIGBAK

President & CEO

Snapshots

The road to our transformation was marked with other milestones that proved not only our strong affinity with our local audiences but also our agility in going global.

ABS-CBN dominance in nationwide ratings





ABS-CBN One Domain



ABS-CBN One Domain ranked number 1 versus local publishers (Inquirer, GMA, Philstar, and Rappler)

Entertainment

"Halik" starring Jericho Rosales, Sam Milby, Yam Concepcion, and Yen Santos became one of the most watched teleseryes in 2018, with its confrontation scenes going viral on social media.



Entertainment



"FPJ's Ang Probinsiyano" consistently rated above 40% even on its 4th year.

Entertainment

"It's Showtime" retained its spot as the number 1 noonti show.



ABS-CBN launched ANCX and Metro Channel

Lifestyle Network gets rebranded as Metro Channel, offering originals shows featuring the country's leading purveyors of style.





ABS-CBN launched ANCX, the first ABS-CBN lifestyle site for the upscale male segment.

ABS-CBN TVplus's signal coverage is now operational in 16 areas nationwide



iWant with "Glorious" as its banner original.

IWant original titles

ABS-CBN's lead in social media communities

The platform also launched original titles seen only on



ABS-CBN maintained its lead in having the biggest social media communities on Facebook, Twitter, and Instagram, being number one in the Entertainment, News, Film, and Music industry rankings.

ABS-CBN Entertainment Youtube channel

ABS-CBN Entertainment ended 2018 as the top 8 most viewed channels in the world.

ABS-CBN TVplus strengthened its content proposition by adding 5 new exclusive channels in its line-up











Black Sheep



ABS-CBN Films successfully launched its millennial brand Black Sheep with its first movie "Exes Baggage."



ABS-CBN Sports



Lady Spiker Michelle Cobb saves the ball. De La Salle University ends Season 80 as UAAP Women's Volleyball champions.

Human Resources



ABS-CBN Corporation makes it to the list of "Best Companies to Work for in Asia" by HR Asia.

MYX and the MNET Asian Music Awards (MAMA)



For the seventh consecutive year, MYX was the Philippine partner of the MNET Asian Music Awards (MAMA), one of the world's most awaited K Pop award shows.

MYX Music Awards 2018



MYX partnered with global giants Twitter and Spotify for the MYX Music Awards event, which resulted in many firsts for both ABS-CBN and the Philippines.

Sky Direct



The number of subscribers that Sky Direct reached at the end of 2018

Kapamilya Accounts



Number of Kapamilya Account registered users across the world

Global Pinoy Singing Idol



DZMM Teleradyo expanded its global reach through on-ground events, including "Global Pinoy Singing Idol" (GPSI) in Athens, Dubai, and London.

ANC Events



ANC enhanced its events portfolio with its "ANC Leadership Series and Sessions" that brought global icons like Peter Guber, Kevin O'Leary, and Stephen M.R. Covey to Manila.

ASAP Live in Hawaii



"ASAP" Live in Hawaii received the warmest aloha from thousands of local residents and travelling fans in the island of Oahu, Hawaii where it was held last June 2018.

Tarsier Records

Tarsier Records mounted its first international promo tour in Indonesia for "Knots EP" by Moira x Nieman.



ABS-CBN News



ABS-CBN News launched the "HappiNews" project, which aims to spread positive vibes in this age of toxicity through news stories, advertisements, and advocacy.

ABS-CBN News



ABS-CBN's flagship *TV Patrol* maintained its lead as the most watched news program in the country.

KTX (Kapamilya Tickets)



KTX tickets sold a total of 115,553 tickets by year end

KTY (Kapamilya Thank You)

7.9 MILLION

The number of registered KTY users

ASAP Live in Sydney



"ASAP" Live in Sydney brought our fellow Filipinos in Australia a taste of home with its powerhouse ensemble last October.

- We will stay committed to the mission of our founding fathers to always be in the service of the Filipino. The business may change but our values remain."
 - Martin L. Lopez, Chairman

Sustainability

Operational Sustainability Measures

For us, Sustainability is our mandate to grow the business in a way that leaves the world a better place than we found it. As a media organization, our vision is to serve the Filipino people through providing support towards attaining a sustainable society while continuously innovating and developing ways to mitigate our risks and maximize our opportunities economically, environmentally and socially. Our actions are measured and our performance is monitored through that lens.

Economic Sustainability

ABS-CBN has contributed to the nation's growth in 2018, generating an estimated total of 40.1 billion pesos revenue. The figures below provide a summary snapshot of our key financial metrics for the 2018 fiscal year.

Economic Value Generated and Distributed

40.1 BILLION

In revenues

14.1 BILLION

Spent for employee wages and benefits

1.2 BILLION

Paid to government

Savings from cost avoidance

Our mission will always be to serve the Filipino people in any way we

90^{MILLION}

Invested in communities

23.1 MILLION

Due to energy conservation

8.8 MILLION

Due to water recycling and treatment

113.6 MILLION

Due to re-use and repurpose program of wardrobe, props and sets

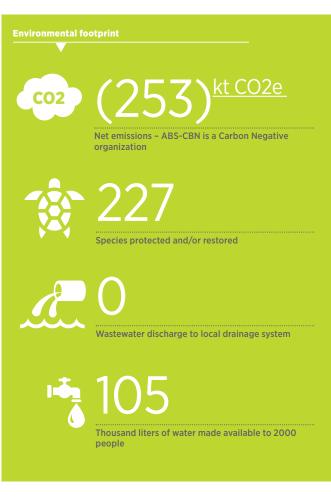
Our Contribution Towards a Carbon Negative World

The effects of climate change along with continued ecosystem destruction and environmental degradation continue to be a global concern. Greenhouse gas emissions and pollution are increasing, largely driven by economic and population growth.

Our country is among the 194 countries that have adopted guidelines to implement the 2015 Paris Agreement meant to steer efforts for a global climate action. With or without such efforts, we have been doing our part in reducing greenhouse gas emissions towards a carbon negative operation since the 1990s through our energy consumption reduction, wastewater treatment and recycling, and reforestation activities.



The La Mesa Ecopark is being managed by Bantay Kalikasan as part of the Save the La Mesa project to educate, advocate, and provide green spaces





Education and child welfare remain to be on top of our advocacies

Served, benefited and participated in our programs





Education







Humanitarian Relief and Rehabilitation

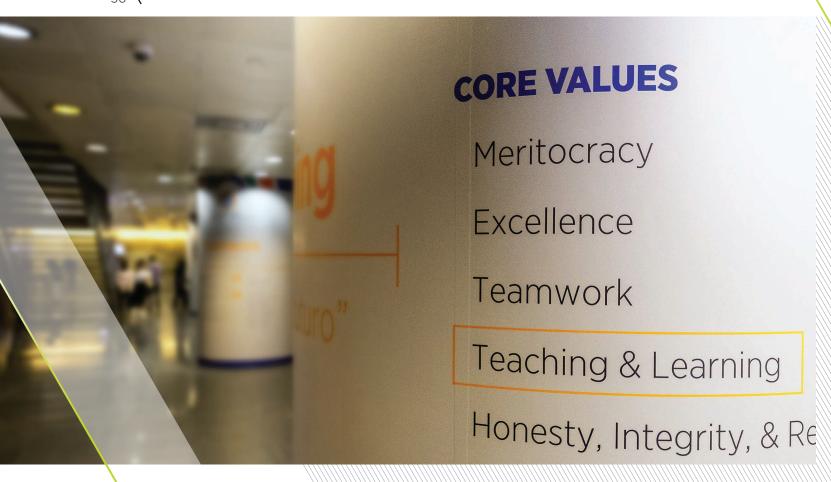
Livelihood and Employment

Our Social Footprint: A Broader Social Purpose

As a media organization in the service of the Filipino, our public service efforts began by broadcasting the plight of those in need of assistance as we ensured that all welfare funds generated were properly allocated and utilized. What started as a small program has blossomed to become a core pillar of ABS-CBN culture. Today, we continue to exponentially grow our service to an all-around developmental approach in keeping with our mission to provide a better quality of life for every

Filipino. We believe that sustainability is the very essence to a meaningful rehabilitation effort. Our sincere devotion to public service is to support community aspirations and see them through reality. Our complete 2018 Sustainability Report can be found at https://www.abs-cbn.com/sustainability.

Annual Report 2018 🔪



Corporate Governance

ABS-CBN Corporation (the "Company")
recognizes the importance of corporate
governance in enhancing the stakeholders'
interests in the Company. Its Board of Directors
commits itself to the principles of good
corporate governance.

he Company's principles of corporate governance are contained in its Articles of Incorporation, By-Laws, Revised Manual of Corporate Governance, Board Charter, other charters and company policies. In 2018, the Board complied with SEC Memorandum Circular No. 15, Series of 2017 by submitting its Integrated Annual Corporate Governance Report which embodies the Company's compliance with the Code of Corporate Governance for Publicly-Listed Companies.

In 2018,
the Board
complied
with SEC
Memorandum
Circular No.
15, Series
of 2017 by
submitting
its Integrated
Annual
Corporate
Governance
Report ...

The Board of Directors

In accordance with the Company's Articles of Incorporation, By-Laws, and Revised Corporate Governance Manual, the ABS-CBN Board of Directors (the "Board") is comprised of 11 members, 2 of whom are independent, elected by the shareholders during the Annual Stockholders' Meeting.

All nominations for the election of Directors by the stockholders are required to be submitted in writing to the Board of Directors at least 30 business days before the scheduled date of the annual stockholders' meeting. The Nomination and Election Committee reviews and evaluates the qualifications of all persons nominated to the Board and other appointments that require Board approval, and assesses the effectiveness of the Board's processes and procedures in the election or replacement of directors.

There is a mix of executive, non-executive, and independent directors on the Board. Senior management executives other than the Chief Executive Officer attend Board meetings on a regular basis even if they are not members of the Board. On matters of corporate governance, while the Board assumes that decisions will be made by the impartial directors, inputs to any policy formulation and discussions from directors who are employees of the company are welcome and expected, unless the issue involves an

actual conflict of interest with such directors. Non-executive directors have at least one meeting in a year without the presence of the Chief Executive Officer. The Board also authorized non-executive directors to have separate periodic meetings with the external auditor and heads of the internal audit, compliance and risk functions. The Board, management, employees, and shareholders believe that good corporate governance is a necessary component of sound strategic business management and is integral to the success of the corporation and its shareholders.

The Board monitors and oversees the implementation of corporate strategy. It reviews the corporate vision and mission and conducts a self-assessment of the Board, its members, the Chairman, Chief Executive Officer, board committees and key corporate officers annually.



Members of the Board of Directors

The following directors have held their current positions in their respective companies for more than five (5) years unless otherwise



EUGENIO L. LOPEZ III Chairman Emeritus

Filipino, age 66 Date First Appointed/Elected

April 23, 1992

Academic Qualifications

Master's Degree in Business Administration from Harvard Business School, Boston, Massachusetts (1980) Bachelor of Arts Degree in Political Science from Bowdoin College, Brunswick, Maine (1974)

Experience

Mr. Eugenio "Gabby" Lopez III became a Director of the company in 1992 and was elected Chairman of the Board in 1997. Aside from leading ABS-CBN, Mr. Lopez III also serves as Vice Chairman of Lopez Holdings Corporation. He is also a Director of First Gen Corporation, First Philippine Holdings, and Sky Vision Corporation.



MARTIN L. LOPEZ

Chairman Filipino, age 46

Date First Appointed/Elected

April 6, 2017

Academic Qualifications

Business Administration, Menlo College, California

Master of Business Administration, Asian Institute of Management

Experience

Mr. Lopez was appointed as a Director on April 6, 2017. He is responsible for setting the Company's strategic direction. Prior to him joining the Company, he was Vice President and Chief Information Officer of Meralco. He was also the President of e-Meralco Ventures, Inc. (eMVI), a wholly owned subsidiary of Meralco.



CARLO L. KATIGBAK **Board Member, President and Chief Executive Officer**

Filipino, age 48

Date First Appointed/Elected

May 5, 2016

Academic Qualifications

Advanced Management Program at Harvard Business School (2009) Bachelor of Science in Management Engineering from the Ateneo de Manila University

Experience

Mr. Katigbak was appointed President and Chief Executive Officer of the Company effective January 1, 2016. Mr. Katigbak became a Director on May 5, 2016. He has 22 years of experience in business, spanning financial management, business operations, corporate planning and general management. He began his career as a financial analyst with First Pacific Capital Corporation in 1992 and joined SKYcable in 1994. In 2000, he was appointed Managing Director of ABS-CBN Interactive, and led the Company's pioneering efforts in various digital services. In 2015, he was appointed as Chief Operating Officer of the Company.



AUGUSTO ALMEDA-LOPEZ

Vice Chairman

Filipino, age 90

Date First Appointed/Elected

April 27, 1988

Academic Qualifications

Advanced Management Program Course at Harvard University (1969) Bachelor of Laws Degree from University of the Philippines (1952)

Experience

Mr. Augusto Almeda-Lopez became a Director in 1988 and has served as Vice Chairman since 1989. He also serves as Director of the First Philippine Holdings Corporation, First Philippine Industrial Corporation, and ADTEL Inc. He is the Board Chairman of his family's company, ACRIS Corporation.



OSCAR M. LOPEZ

Board Member

Filipino, age 88

Date First Appointed/Elected

July 1966

Academic Qualifications

Master's Degree in Public Administration from the Littauer School of Public Administration in Harvard University

Bachelor of Arts Degree from the Littauer School of Public Administration in Harvard University (1951)

Experience

Mr. Oscar M. Lopez has served as a Director of ABS-CBN since 1966. He also serves as Chairman Emeritus to First Philippine Holdings Corp., Lopez Holdings Corporation, First Gen Corporation, Energy Development Corp., Rockwell Land Corp., First Philippine Industrial Park, among others. He was Management Association of the Philippines' Management Man of the Year 2000. He was the first Filipino businessman to be awarded the most prestigious Officer's Cross of the Order of Merit of the Federal Republic of Germany in 2005. He was a recipient of The Outstanding Filipino (TOFIL) Award in the field of Business for the year 2009.



MANUEL M. LOPEZ

Board Member

Filipino, age 76

Date First Appointed/Elected

July 28, 2010

Academic Qualifications

Advanced Studies in Financial and Management Development at the Harvard **Business School** Bachelor of Science Degree in Business Administration from the University of the

Experience

East

Mr. Lopez was the Philippine Ambassador to Japan from December 2010 until June 2016. He was the Chairman and Chief Executive Officer of Manila Electric Company from July 2001 to June 2010. He is concurrently the Chairman and CEO of Lopez Holdings Corporation and is the Chairman of Bayan Telecommunications Holdings Corp., Rockwell Land Corporation, and Rockwell Leisure Club. He is also the Vice Chairman of First Philippine Holdings Corporation and Lopez, Inc., President of Eugenio Lopez Foundation, Inc. and a Director at Meralco, Sky Cable Corporation, Sky Vision Corporation, First Philippine Realty Corp. and Lopez Group Foundation, Inc.



FEDERICO R. LOPEZ Board Member Filipino, age 57

Date First Appointed/Elected

August 25, 1999

Academic Qualifications

Bachelor of Arts Degree, Major in Economics and International Relations, University of Pennsylvania

Experience

Mr. Federico Lopez has served as Director of the Company since 1999. Mr. Lopez is Chairman and Chief Executive Officer of First Philippine Holdings Corporation (FPH), First Gen Corporation (First Gen) and Energy Development Corporation (EDC). First Gen and EDC are publicly listed power generation companies that are into clean and indigenous energy and are part of the FPH portfolio. He is currently the Vice Chairman of Rockwell Land Corporation. An advocate of the environment, Mr. Lopez is the Chairman of the Oscar M. Lopez Center for Climate Change Adaptation and Disaster Risk Management Foundation (The OML Center) and the Sikat Solar Challenge Foundation, Inc. The OML Center is the result of the advocacy of the Lopez family for environmental protection and public service. He is also a member of the Board of Trustees of World Wildlife Fund Philippines, Philippine Disaster Recovery Foundation and the Forest Foundation Philippines. Mr. Lopez is a member of the World Presidents Organization, Asia Business Council, ASEAN Business Club, New York Philharmonic International Advisory Board, Management Association of the Philippines, Philippine Chamber of Commerce and Industry, European Chamber of Commerce of the Philippines and Makati Business Club.



FEDERICO M. GARCIA **Board Member** Filipino, age 75 Date First Appointed/Elected

September 2, 1992

Academic Qualifications

Attended the College of Business Administration at the University of the Philippines

Experience Mr. Garcia is a Director of ABS-CBN and consultant for radio and television broadcasting from January 2006 to present. Mr. Garcia is currently the Chairman of Programming Committee and a member of Compensation Committee for the Chairman and CEO and Risk Management Committee. Mr. Garcia was the President of ABS-CBN from 1997 to 2003. Prior to his appointment as President, Mr. Garcia was Executive Vice President and General Manager of ABS-CBN from 1987 to 1998. He also worked as a TV Sales Executive with ABS-CBN in 1966 until Martial Law. Before rejoining the Company in 1987, he was Executive Vice President of GMA Network, managing its marketing and programming activities. Mr. Garcia is a recipient of various Philippine broadcasting industry awards.



SALVADOR G. TIRONA **Board Member** Filipino, age 64 Date First Appointed/Elected

July 28, 2010

Academic Qualifications

Master's degree in Business Administration from the Ateneo de Manila University

Bachelor's Degree in Economics from the Ateneo de Manila University

Experience

Mr. Salvador G. Tirona has served as a Director of the Company since 2010. He is the President and Chief Operating Officer and concurrently, Chief Finance Officer of Lopez Holdings Corporation. He initially joined Lopez Holdings Corporation as its Chief Finance Officer in September 2005 and held this position until his appointment to his current position in 2010. He was formerly a Director and the Chief Finance Officer of Bayan Telecommunications, Inc. He joined the Lopez Group in 2003 as the Chief Finance Officer of Maynilad Water Services, Inc.

Independent Directors

In compliance with the SEC requirement - that at least 20% of the Board should be independent directors with no material relationship with the Company, two independent directors - Mr. Periguet and Mr. de Dios - were elected. These directors are independent of management, and are free of any relationship that may interfere with their judgment. In addition, Mr. Periquet and Mr. de Dios do not possess any of the disqualifications enumerated under Section II (5) of the Code of Corporate Governance and Section II (D) of SEC Memorandum Circular No. 16, Series of 2002. In September 2017, Mr. Periquet was appointed as the Lead Independent Director as part of the implementation of the new Manual on Corporate Governance.



ANTONIO JOSE U. PERIQUET Board Member, Lead Independent Director Filipino, age 57

Date First Appointed/Elected

April 23, 2013

Academic Qualifications

MBA, Darden Graduate School of Business Administration, University of Virginia

Master of Science in Economics, Oxford University, UK (1988)

Bachelor of Arts in Economics, Ateneo de Manila University (1982)

Experience

Mr. Antonio Jose U. Periguet has been an independent director of ABS-CBN since April 2013. He is currently the Chairman of the Campden Hill Group Inc. (since August 2011), Pacific Main Properties & Holdings, Inc. (since December 1999), BPI Asset Management & Trust Corporation (since February 2017) and also serves as an independent director on the boards of Ayala Corporation (September 2010), Albizia ASEAN Tenggara Fund (July 2015), Bank of the Philippine Islands (April 2012), BPI Capital (May 2010), BPI

Family Savings Bank (May 2012), DMCI Holdings (August 2010), the Max's Group of Companies (February 2014) and the Philippine Seven Corporation (July 2010). Mr. Periquet is a Trustee of the Lyceum of the Philippines University and is a member of the Dean's Global Advisory Board of the Darden School of Business, University of Virginia.



EMMANUEL S. DE DIOS Board Member, **Independent Director** Filipino, age 63

Date First Appointed/Elected April 23, 2013

Academic Qualifications

Post-doctoral Studies, Univeritat Konstanz, Germany (1988) Doctor of Philosophy in Economics, University of the Philippines (1987) Bachelor of Arts in Economics, Ateneo de Manila University (1978)

Experience

Mr. De Dios has been a Professor of Economics at the University of the Philippines School of Economics since 1989. He is also the President of Human Development Network (Philippines) since July 2012. He was the Dean of the University of the Philippines School of Economics from 2007 to 2010. He was a member of the Board of Advisers to the Board of Directors of the Corporation from 2011 until his election as an Independent Director in 2013. He became chair of the Board of Trustees of Pulse Asia Research, Inc. as of 2016.

Annual Report 2018 _45

indicated. Below is a summary of their qualifications:

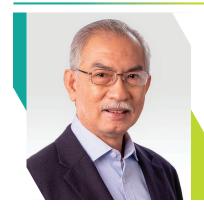
Directorship in Other Listed Companies

The following members of the Board are also directors of the publicly listed companies identified below.

| Director's Name | Name of Listed Company | Directorship for FY2018 |
|--------------------------|---------------------------------------|---------------------------------------|
| Eugenio L. Lopez III | Lopez Holdings Corporation | Vice Chairman |
| | First Gen Corporation | Non-Executive Director |
| | First Philippine Holdings Corporation | Non-Executive Director |
| | Rockwell Land Corporation | Non-Executive Director |
| | ABS-CBN Holdings Corporation | Executive Director |
| Oscar M. Lopez | Lopez Holdings Corporation | Chairman Emeritus |
| | First Gen Corporation | Chairman Emeritus |
| | First Philippine Holdings Corporation | Chairman Emeritus, Executive Director |
| | Energy Development Corporation | Chairman Emeritus |
| | Rockwell Land Corporation | Chairman Emeritus |
| | ABS-CBN Holdings Corporation | Chairman, Executive Director |
| Augusto Almeda-Lopez | First Philippine Holdings Corporation | Non-Executive Director |
| Manuel M. Lopez | Lopez Holdings Corporation | Chairman, Executive Director |
| | First Philippine Holdings Corporation | Vice Chairman |
| | Rockwell Land Corporation | Chairman |
| Federico R. Lopez | First Gen Corporation | Chairman, Executive Director |
| | Energy Development Corporation | Chairman |
| | First Philippine Holdings Corporation | Chairman, Executive Director |
| | Energy Development Corporation | Chairman, Executive Director |
| | Rockwell Land Corporation | Vice Chairman |
| Salvador G. Tirona | Lopez Holdings Corporation | Executive Director |
| Antonio Jose U. Periquet | Ayala Corporation | Independent Director |
| | Bank of the Philippine Islands | Independent Director |
| | DMCI Holdings, Inc. | Independent Director |
| | Philippine Seven Corporation | Independent Director |
| | Max's Group of Companies | Independent Director |
| | ABS-CBN Holdings Corporation | Independent Director |

Board of Advisors

The members of the Board of Advisors are Randolf S. David, Mario L. Bautista, Honorio G. Poblador IV, Rafael Lopez and Maria Rosario Santos-Concio. The Board of Advisors was created to provide guidance to the Board of Directors and the members attend board meetings and sit in board committees



Randolf S. David



Mario L. Bautista



Honorio G. Poblador IV



Rafael L. Lopez



Maria Rosario Santos-Concio

Corporate Governance



Atty. Enrique I. Quiason

The Corporate Secretary

Atty. Enrique I. Quiason is the Company's Corporate Secretary. The Corporate Secretary issues notices for, attends and records the minutes of the board and shareholders meetings. In addition, as the Corporate Secretary, Atty. Quiason takes charge of the corporate seal and records, and signs, together with the President & CEO, all stock certificates and such other instruments as may require such signature.

Board Performance

For the period January to December 2018, attendance at the board and stockholders' meetings are as follows:

| Directors' Name | Total No. of Board Meetings | No. of Board Meetings Attended | Percentage of Attendance (%) | Attended Annual Stockholders' Meeting? (Y/N) |
|--------------------------|--------------------------------|-----------------------------------|------------------------------------|--|
| Martin L. Lopez | 10 | 10 | 100% | Υ |
| Eugenio L. Lopez III | 10 | 8 | 80% | Υ |
| Augusto Almeda-Lopez | 10 | 8 | 80% | N |
| Carlo L. Katigbak | 10 | 10 | 100% | Υ |
| Oscar M. Lopez | 10 | 6 | 60% | Υ |
| Manuel M. Lopez | 10 | 8 | 80% | Υ |
| Federico R. Lopez | 10 | 6 | 60% | Υ |
| Federico M. Garcia | 10 | 9 | 90% | Υ |
| Salvador G. Tirona | 10 | 10 | 100% | Υ |
| Emmanuel S. De Dios | 10 | 8 | 80% | Υ |
| Antonio Jose U. Periquet | 10 | 8 | 80% | N |

Continuing Education Programs and Trainings for Directors

The Board has attended the following trainings and seminars during the year 2018:

| Director's Name | Trainings / Continuing Education FY2018 |
|--------------------------|---|
| Eugenio L. Lopez III | Lopez Group Economical and Political Briefing (October 2018) Lopez Group Corporate Governance Training Program (October 2018) |
| Martin L. Lopez | Lopez Group Economical and Political Briefing (October 2018) Lopez Group Corporate Governance Training Program (October 2018) |
| Carlo L. Katigbak | Lopez Group Economical and Political Briefing (October 2018) Lopez Group Corporate Governance Training Program (October 2018) |
| Augusto Almeda-Lopez | Lopez Group Economical and Political Briefing (October 2018) Lopez Group Corporate Governance Training Program (October 2018) |
| Manuel M. Lopez | Lopez Group Economical and Political Briefing (October 2018) Lopez Group Corporate Governance Training Program (October 2018) |
| Federico M. Garcia | Green Convergence: Phil. Environment Summit, Cebu (February 2018) Bloomberg New Energy Finance Summit, New York USA (April 2018) Lopez Group Economical and Political Briefing (October 2018) Lopez Group Corporate Governance Training Program (October 2018) Bloomberg New Energy Finance: New Economy Forum, Singapore (November 2018) Bloomberg New Energy Finance: Future of Energy, China (November 2018) Lopez Group Economical and Political Briefing (October 2018) Lopez Group Corporate Governance Training Program (October 2018) |
| Salvador G. Tirona | Lopez Group Economical and Political Briefing (October 2018) Lopez Group Corporate Governance Training Program (October 2018) |
| Emmanuel S. De Dios | Lopez Group Economical and Political Briefing (October 2018) Lopez Group Corporate Governance Training Program (October 2018) |
| Antonio Jose U. Periquet | Corporate Governance Seminar (February 2018) |

Annual Report 2018 \

On December 6, 2016, the Securities and Exchange Commission has granted Mr. Oscar M. Lopez a permanent exemption from the Corporate Governance training requirement under SEC Memorandum Circular No. 20, series of 2013.

48 Corporate Governance

THE BOARD COMMITTEES

The Board has established the following eight (8) board committees to address any issues requiring the directors' attention:

1. The Programming Committee

| Composition | Chairman, two (2) members, two (2) advisors |
|------------------|--|
| Members | Federico M. Garcia – Chairman, Martin L. Lopez, and Emmanuel S. De Dios |
| Advisors | Randolf S. David and Ma. Rosario Santos-Concio |
| Responsibilities | The Programming Committee deliberates on the programming issues and strategies of the network, and is primarily a business strategy committee. |

2. The Compensation Committee

| Composition | Chairman, two (2) members, and two (2) advisors |
|------------------|--|
| Members | Augusto Almeda-Lopez – Chairman, Federico R. Lopez, and Antonio Jose U. Periquet |
| Advisors | Mario L. Bautista and Randolf S. David |
| Responsibilities | The Compensation Committee reviews any recommendations on bonus and incentive schemes and other compensation benefits. |

3. The Succession Planning Committee

| Composition | Chairman, two (2) members, and one (1) advisor |
|------------------|---|
| Members | Salvador G. Tirona – Chairman, Emmanuel S. De Dios, and Augusto Almeda-Lopez |
| Advisors | Randolf S. David |
| Responsibilities | The Succession Planning Committee ensures that there is a pipeline to key positions in the organization, and that there are ready replacements for any key positions that are suddenly vacated. It oversees the replacement planning table of the organization, and identifies successors and gaps in succession, as well as any measures needed to fill such gaps. |

4. The Compensation Committee for the Chairman and the Chief Executive Officer

| Composition | Chairman, two (2) members, and one (1) advisor |
|------------------|---|
| Members | Augusto Almeda-Lopez – Chairman, Federico Garcia, and Antonio Jose U. Periquet. |
| Advisors | Mario L. Bautista |
| Responsibilities | The Compensation Committee for the Chairman and the Chief Executive Officer reviews and approves the recommended changes concerning the salaries and benefits provided to the Company's Chairman and CEO. |

5. The Audit Committee

| Composition | Chairman, two (2) members, and one (1) advisor |
|------------------|---|
| Members | Antonio Jose U. Periquet – Chairman, Salvador G. Tirona, and Emmanuel S. De Dios |
| Advisors | Honorio G. Poblador IV |
| Responsibilities | The Audit Committee reviews the financial reports and risks, examines internal control systems, and oversees the audit process. The Audit Committee also selects and appoints the Company's External Auditor. |

6. The Risk Management Committee

| Composition | Chairman, three (3) members, and one (1) advisor | |
|------------------|--|--|
| Members | Emmanuel S. De Dios – Chairman, Federico M. Garcia, Salvador G. Tirona and Martin L. Lopez | |
| Advisors | Honorio G. Poblador IV | |
| Responsibilities | The Risk Management Committee oversees the formulation and establishment of an enterprise wide risk management system, including the review, analysis, and recommendation of policies, frameworks, strategies, and systems to be used by the Company to manage risks, threats, and liabilities. The Committee also reviews all material related party transactions of the Company. | |

7. The Nomination and Elections Committee

| Composition | Chairman, two (2) members, and one (1) advisor |
|------------------|--|
| Members | Eugenio Lopez III - Chairman, Emmanuel S. De Dios, and Antonio Jose U. Periquet |
| Advisors | Randolf S. David |
| Responsibilities | The Nominations and Elections Committee reviews and evaluates the qualifications of all persons nominated to the Board and other appointments that require Board approval, and assesses the effectiveness of the Board's processes and procedures in the election or replacement of directors. |

∖ Corporate Governance

8. The Corporate Governance Committee

| Composition | Chairman, two (2) members, and one (1) advisor | | | |
|------------------|---|--|--|--|
| Members | Antonio Jose U. Periquet – Chairman, Eugenio Lopez III, and Emmanuel S. De Dios | | | |
| Advisors | Mario L. Bautista | | | |
| Responsibilities | The Corporate Governance Committee ensures compliance with and proper observance of corporate governance and sustainability principles and practices. | | | |

The Board should ensure that, through a managed and effective system, board appointments are made that provide a mix and diverse group of proficient directors, each of whom is able to add value and to bring prudent judgment to bear on the decision making process.

REMUNERATION POLICY AND STRUCTURE FOR DIRECTORS

Each board director receives a set amount of PhP20,000 per board meeting and PhP10,000 per committee meeting attended. Aggregate remuneration of executive, non-executive, and independent directors accrued for 2018 is as follows:

| Remuneration Item | 2018 |
|--------------------|---|
| Per diem Allowance | PHP2,746,940.58 (aggregate amount for 2018) |
| Director's Bonuses | PHP56,299,932.51 (gross aggregate amount for 2018) |
| TOTAL | PHP59,046,873.09 |



COMPANY POLICIES

Code of Conduct and Conflict of Interest Policy

The Company's Code of Conduct defines the behaviors that are acceptable or not acceptable within the organization, which covers all directors, employees, consultants, product and service providers, and anyone who acts in the name of ABS-CBN. The Code of Conduct includes the Company's Conflict of Interest Policy. Directors are disallowed from engaging in any business, which competes with or is antagonistic to that of the Company or any of its subsidiaries and affiliates. On the other hand, employees are expected not to have any direct or indirect financial or pecuniary interest in any business, contract, or transaction in connection with which they intervene or take part in their official capacity. In addition, employees are expected not to render services to another employer without the knowledge of higher management. They are also expected to disclose other businesses or jobs undertaken which may be in conflict with any existing or future undertaking of the Company.

Related Party Transactions Policy

Parties are considered to be related, if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Further, parties subject to common control are also considered as related.

It is the policy of the Company to transact sales to and purchases from related parties at normal market prices. Outstanding balances as of year-end are unsecured, interest-free and settlement occurs in cash, and are collectible or payable on demand. Assessment of provision for doubtful accounts relating to amounts owed by related parties is undertaken each financial year by examining the financial position of the related party and the market in which the related party operates.

Corporate Governance

Related party transactions or reorganizations that would affect related party transactions are reported to and reviewed by the Risk Management Committee. All related party transactions are reported in the Company's Annual Audited Financial Statement and Annual Company Report.

Dividend Policy

The declaration and payment of dividends are subject to certain conditions under the Company's existing long-term loan agreements with various banks and other financial institutions. Under said loan agreements, the Company may declare and pay dividends provided that:

- All payments (including pre-payments) due on said loan and premiums on insurance of assets are current and updated;
- All financial covenants set forth therein are satisfied;
- Certain financial ratios are met and such payment will not result in the violation of the required financial ratios under the loan agreements;
- No event of default as provided in the loan agreements shall exist or occur as a result of such payment; and
- The total amount of the cash dividends does not exceed 50% of the Company's net income after taxes for the fiscal year preceding the declaration.

Disclosures and Financial Reporting

ABS-CBN's financial statements comply with Philippine Accounting Standards and Philippine Financial Reporting Standards that in turn conform with International Accounting Standards.

The annual consolidated financial statements provide information on the financial condition and results of operations of the businesses of ABS-CBN and its subsidiaries. These financial statements include detailed information on the total assets, total liabilities and shareholders' equity, revenues, costs and expenses, operating income and income before tax, net income attributable to shareholders of ABS-CBN and minority interest, earnings per share, and EBITDA.

Business segment information is likewise provided for major business categories and includes information such as revenues, operating and net income, assets and liabilities, capital expenditures and depreciation and amortization expenses.

Insider Trading Policy

ABS-CBN requires all members of the Board of Directors and principal officers to report any purchase, sale or change in their shareholdings of the Company's securities, including common shares, Philippine Depositary Receipts, preferred stock, bonds and any other securities the Company may issue from time to time, within three (3) trading days from the date of the transaction.

The Company also has four (4) routine quarterly blackout periods on the purchase and sale of Company's securities, coinciding with the release of the Company's financial and operational results. The blackout period is ten (10) full trading days prior and two (2) full trading days after the release of the report.

Annual Report 2018

Whistle Blowing Policy

In November 2013, the Company implemented the Whistle Blowing Policy. This policy provides for and encourages employees and others to report, in good faith, any covered wrongful conduct committed by employees of which they have personal knowledge. The policy assures the employees of protection against harassment, threats, and any other form of retaliation from the persons reported.

RISK MANAGEMENT

ABS-CBN's Board of Directors and management are mindful of the potential impact of various risks to the Company's ability to deliver quality content across multiple platforms and consequently, as a result of its operations, value to shareholders. In 2009, the Audit Committee of the Board of Directors provided oversight on Enterprise Risk Management.

In 2010, the newly created Risk Management Committee assumed this responsibility. At the same time, the Board of Directors of the Company approved the appointment of a Chief Risk Management Officer, reporting directly to the Board of Directors. The Chief Risk Management Officer will provide the overall leadership, vision and direction for enterprise risk management by continuing to establish and implement an integrated risk management framework that covers all aspects of risk across the Company's organization, and improve the Company's risk management readiness.

The Company has identified the following risk factors:

Key Risk Factors

Risk Relating to the Business of the Company

- The Company operates in an increasingly competitive industry whose dynamics are changing with technological advancements;
- A decrease in the overall spending on advertising airtime could adversely affect the Company's results;
- If the Company loses some of its key advertisers, it could lose a significant amount of its revenues;
- Because a high percentage of the Company's operating expenses are fixed, a relatively small decrease
 in advertising revenue could have a significant negative impact on the Company's financial results;
 and
- The regulatory environment, government policies and economic factors could influence the growth and profitability of the Company.

Corporate Governance _____ Annual Report 2018 \

Risk Relating to the Philippines

- The Philippine economy and business environment may be disrupted by political or social instability;
- Territorial disputes with China and a number of Southeast Asian countries may disrupt the Philippine economy and business environment;
- Any future political or social instability in the country could adversely affect the business operations and financial condition of the Company; and
- Occurrence of natural disasters may adversely affect the business of the Company.

The Company's results of operations may be negatively affected by adverse economic conditions in the Philippines and abroad since its operations depend on its ability to sell airtime for advertising, to sell various goods and services, and to collect subscription fees from its subscribers. Historically, the advertising industry, relative to other industries, has been particularly sensitive to the general condition of the economy. In addition, the ability of consumers to pay for the Company's services or goods depends on their disposable income at any given time. Consequently, the Company's business may be affected by the economic condition of the country and of the territories where it conducts its business.

AUDIT

Internal Audit

The Internal Audit Division is responsible for providing independent and objective assurance and consulting services to the Company's Board of Directors through its Audit Committee. Its main function is to evaluate the adequacy, effectiveness, and efficiency of the Company's internal control system and to recommend necessary control measures for its improvement. It likewise establishes an effective follow-up system to monitor the implementation of recommended controls.

The Group is composed of people with varied specializations, majority of which are certified public accountants. It also has certified internal auditors, certified information systems auditor, certified fraud examiners, certified forensic accountants, and accredited quality assurance validators. The Division has an Information Technology (IT) Audit and a Technical Audit Teams, which are composed of engineers and IT professionals.

The Group conducts regular audits of the Company and its Subsidiaries based on an annual audit plan in a 3-year audit cycle that is approved by the Audit Committee. Special audit projects are also undertaken as the need arises.

In 2018, the Internal Audit Division presented to the Audit Committee its audit plan, updates on the status of audit projects, highlights of significant findings, implementation status of audit recommendations, and other significant audit activities. Beginning 2012, the Group also worked closely with the Company's Risk Management Officer.

In September 2018, the Board appointed a Chief Audit Executive (CAE), who shall be responsible for the internal audit activities of the Company, including the portion that is outsourced to a third party service provider.

Report of the Audit Committee for the Year Ended December 31, 2018

The Audit Committee represents and assists the Board of Directors in fulfilling its oversight responsibilities by reviewing the:

- Reasonableness of the Company's financial statements, efficiency of the financial reporting process, and soundness of the internal control environment;
- Objectivity, independence, and effectiveness of internal audit functions and processes;
- Qualifications, independence, and fees of the Company's external auditors with regard to the annual review of the Company's financial statements; and
- Company's compliance with legal and regulatory requirements.

The roles and responsibilities of the Audit Committee are embodied in an Audit Committee Charter. In compliance with the Charter, the Audit Committee confirms that:

- A majority of the Audit Committee members are independent directors, including the Chairman;
- Quarterly meetings were held and attended by the Chairman and members of the Committee;
- The Committee reviewed and approved the internal audit scope, manpower resources, and competencies necessary to carry out the audit plan;
- The Committee reviewed the reports of the internal auditors and discussed the necessary corrective actions with concerned management;
- The Committee reviewed the Company's internal control environment, through the External Auditor's Management Letter and Internal Audit's reports on completed audit projects, and found it adequate;
- The Committee reviewed the audited annual financial statements of the Company and its Subsidiaries and discussed it with management, internal auditors, and external auditors taking into consideration that:
 - o Management is responsible for the Company's financial statements and the related statements of financial condition and results of operations, and;
 - o SGV & Co., the external auditor, is responsible for expressing an opinion on the conformity of the Company's audited financial statements with the Philippine Financial Reporting Standards and International Financial Reporting Standards, as appropriate.

ROLE OF STAKEHOLDERS

Customers' Welfare

The Company is committed to deliver world-class products and services and to the responsible and creative utilization of resources, most especially its human resource. It fosters and promotes an environment of professionalism based on competence, self-discipline and responsible behavior. In establishing such an environment a set of defined standards of acceptable behavior in performing one's job and in dealing with co-employees and the public that is consistent with corporate policies and core values is necessary.

Supplier/Contractor Selection and Criteria

In dealings with suppliers and contractors the Company abides by its Code of Conduct, wherein it is stated that favoring or conniving with suppliers, customers or any other person in consideration of kickbacks, personal rebates or any valuable consideration is considered an offense. Company personnel who do not adhere to this policy are dealt with, accordingly.

The Company, likewise, has a general policy on the conduct of its bidding process to ensure fair and honest competition. The general policy for supplier/contractor selection is available in the Company's website.

Environmentally Friendly Value Chain

The Company complies with several government environmental laws through the following initiatives: re-use or recycling of effluent water (PD984 or Clean Water Act); proper disposal of busted lamps used oil and used/spent batteries (RA6969 or Toxic Substance and Hazardous and Nuclear Waste Control Act) and annual stack emission testing of generator sets (RA8749 or Clean Air Act). The Company saves energy its office headquarters by installing variable frequency drives for chilled water pump operations in the centralized air conditioning system. It also has materials recovery facilities for solid waste management, which results in an average reduction of 25 tons per year of solid waste for disposal.

Creditors' Rights

The Company complies with the debt servicing requirements of the creditors. The Company also ensures that the documentary requirements of the creditors are complete, accurate and submitted on time.

Creditors are regularly provided with financial and operational information about the Company through quarterly and annual investors' briefings. The Company's Treasury Head updates the creditors of the



Company's performance on a regular basis and when there is an immediate need. New contracts or agreements for investments, loan availments, asset disposals, mergers and acquisitions, etc. are reviewed by the Company's Legal Department in order to determine if certain provisions may violate existing loan covenants. In cases when certain covenants will be breached, the Treasury seeks the consent of creditors to undertake the new initiative or when appropriate, negotiate with counter parties to remove/modify provisions that may have a consequence of breaching any loan covenants.

SHAREHOLDERS' RIGHTS

The Company respects the rights of the stockholders as provided in the Corporation Code; namely:

- 1. Right to vote on all matters that require their consent or approval;
- 2. Pre-emptive rights;
- 3. Power of inspection;
- 4. Right to dividends; and
- 5. Appraisal rights.

The shareholders, as a whole, have the right to receive timely and transparent information about the Company as may be required by laws or rules of the Philippine Stock Exchange.

Right to Nominate Candidates for Board of Directors

The By-Laws of the Company allows all stockholders, including minority shareholders, the right to nominate candidates for the Board of Directors.

Corporate Governance

Conduct of Stockholders' Meeting

Shareholders are encouraged to attend stockholders' meetings. Any stockholder entitled to vote may be represented at any regular or special meeting of stockholders by a duly executed proxy. Proxies should be in writing, properly signed and witnessed by one party. The written proxy shall be filed with the Office of the Corporate Secretary of the Company not later than ten (10) calendar days prior to the scheduled stockholders meeting.

Shareholders shall have the right to propose matters, in accordance with legitimate business purpose, in the agenda of the annual meeting.

Shareholders shall likewise have the explicit right to probe and/or ask questions during the annual meeting.

Details of attendance of shareholders, results of voting by poll, and the results of annual/special stockholders meetings' resolutions are disclosed in the Integrated-Annual Corporate Governance Report.

INVESTOR RELATIONS

As a publicly-listed corporation, ABS-CBN is subject to reporting requirements prescribed by regulatory authorities, including the SEC and the PSE, among others. ABS-CBN is compliant in submitting timely structured and non-structured reports and disclosure filing required by the SEC and the PSE.

To complement these disclosures, ABS-CBN's Investor Relations group also holds regular analyst briefings coincident with its quarterly and annual report submissions that further explain, elaborate on and contextualize the Company's operating performance and financial condition and results. ABS-CBN's Chief Finance Officer, the Head of Treasury, and the Head of Investor Relations are always present at these investor and analyst briefings to address any questions that may be raised concerning the Company's operating and financial results.

ABS-CBN maintains an investor relations website that contains information on the history and businesses of the company, its Board of Directors and senior management executives, financial information and reports and disclosures filed with the SEC and the PSE, share price performance and dividend history, and investor relations contact information.

The contact details (e.g. telephone and email) of the office responsible for investor relations are provided the ABS-CBN Investor Relations website – https://ir.abs-cbn.com.

COMPLIANCE OFFICER

The Company has appointed a Compliance Officer who is tasked to ensure the Company's observance of corporate governance best practices and provide recommendations to the Board for the continuous improvement of its policies and practices toward full compliance and the adoption of global best practices. The Compliance Officer also submits to the Securities and Exchange Commission (SEC), the Philippine Stock Exchange (PSE), and the Philippine Dealing and Exchange Corporation (PDEX), the Company's Integrated-Annual Corporate Governance Report, periodic reports, and other material disclosures.

Annual Report 2018

Annual Report 2018 61

Financial Review



The following is a discussion and analysis of ABS-CBN Corporation and Subsidiaries' ("ABS-CBN" or the "Company") financial performance for the year ended December 31, 2018.

All values are presented in Philippine Peso and are rounded to the nearest millions, except when otherwise indicated.

For the year ended December 31, 2018

The table below summarizes the results of operations for the years 2018 and 2017.

| | 2010 | 2017 | Variance | |
|--|---------|---------|---------------------|--------|
| | 2018 | 2017 | Amount | % |
| Consolidated Revenues | ₱40,131 | ₱40,698 | (P 567) | (1.4) |
| Advertising Revenues | 20,382 | 21,098 | (716) | (3.4) |
| Consumer Sales | 19,749 | 19,600 | 149 | 0.8 |
| Sale of Services | 16,567 | 16,976 | (409) | 2.4 |
| Sale of Goods | 3,182 | 2,624 | 558 | 21.3 |
| Costs and Expenses | 37,934 | 36,573 | 1,361 | 3.7 |
| Production Costs | 12,345 | 11,834 | 511 | 4.3 |
| Cost of Sales and Services | 13,279 | 12,822 | 457 | 3.6 |
| General and Administrative Expenses (GAEX) | 12,310 | 11,917 | 393 | 3.3 |
| Financial Costs - net | 518 | 800 | (281) | (3.5) |
| Equity in Net Loss of Associates and Joint Ventures | 30 | 5 | 25 | 500 |
| Other Income – net | (331) | (615) | (284) | (46.2) |
| Net Income | ₱1,908 | ₱3,163 | (₱1,255) | (39.7) |
| EBITDA | ₱8,053 | ₱9,626 | (₱1,573) | (16.3) |



Consolidated Revenues

For the year ended December 31, 2018, ABS-CBN generated consolidated revenues of P40.1 billion from advertising and consumer sales, P567.0 million or 1.4% lower year-on-year.

Advertising revenues decreased by ₱716 million or 3.4% lower, attributable to fewer advertising placements from the year. Consumer sales increased by ₱149 million, mainly resulting from a 26% increase in ABS-CBN TVplus boxes sold year-on-year.

Comparative revenue mix is as follows:

| | 2018 | 2017 |
|----------------------|------|------|
| Advertising revenues | 51% | 52% |
| Consumer sales | 49% | 48% |

Consolidated Costs and Expenses

Direct costs and expenses amounted to \$\partial 37.94 billion in 2018, higher by \$\partial 1.41 billion compared 2017.

Production cost increased by ₱511 million or 4.3%. The movement was attributable to separation costs of closing down certain regional stations of the Company. Other additional costs were licenses fees for sports programs which increased by ₱206 million and film rights amortization which increased by ₱140 million as a result of program rights acquisitions.

Cost of sales and services increased by ₱457 million or 3.6% in 2018. The increase is significantly attributable to the sale of ABS-CBN TVplus. Boxes sold in 2018 reached 2.5 million, which was 26.3% higher or 529,000 more boxes compared to 2017. As of December 31, 2018, total boxes sold have reached 6.8 million.

GAEX increased by ₱393 million or 3.3% compared to the previous year. The increase is attributable mainly to the Company's investments on various initiatives such as content building, information security measures, and digital initiatives.

Net Income and EBITDA

The Company generated P1.9 billion net income, with EBITDA of P8.0 billion for the year ended December 31, 2018.

Business Segments

For management purposes, the Company categorizes its operations into the following reportable businesses: (i) Media Networks & Studio Entertainment, (ii) Cable, Satellite & Broadband, (iii) Digital & Interactive Media and (iv) Consumer Products & Experiences. This segmentation is the basis upon which the Company measures its business operations.

\ Financial Review















- Entertainment
- News
- Global
- Film & Music
- Radio
- DTT
- Sports
- Cable Networks



- Pay TV (Cable & Satellite)
- Broadband

















ABS@CBN NEWS







Digital & Interactive Media

- Online
- Mobile

Consumer Products & Experiences

- Live events
- Themepark
- Home shopping
- ABS-CBN store
- Licensing & merchandising

The following analysis presents results of operations of the Company's business segments for the year ended December 31, 2018:

| Segment | Operating | | Net Income | | |
|---------------------------------------|-----------|---------|------------|--------|--|
| | 2018 | 2017 | 2018 | 2017 | |
| Media Networks & Studio Entertainment | ₱28,828 | ₱29,471 | ₱2,531 | ₱3,564 | |
| Cable, Satellite & Broadband | 8,923 | 9,118 | (340) | 123 | |
| Digital & Interactive Media | 1,327 | 1,220 | (181) | (441) | |
| Consumer Products & Experiences | 1,053 | 889 | (102) | (82) | |

A. Media Networks & Studio Entertainment

ABS-CBN channels (Channel 2, Sports & Action, Cinemo, Yey, Knowledge Channel, Teleradyo, MYX, Jeepney TV, O Shopping Channel, Asianovela Channel and Movie Central) led in national audience share and ratings. Overall audience share was at 54.25% for the year 2018. ABS-CBN programs continuously filled out the Top 10 highest rating programs in 2018, which was led by the top rating program and long running telenovela Ang Probinsyano with an average national TV rating of 41.2%. Pilipinas Got Talent, Your Face Sounds Familiar Kids, Bagani, La Luna Sangre, Ngayon at Kailanman and Maalaala Mo Kaya were also included in the Top 10 programs.

Aside from the top programs mentioned above, ABS-CBN's TV Patrol and Bandila were among the most watched news and current affairs programs with average national ratings of 29.8 and 3.2, respectively.

Revenue from international business decreased by \$\P283\$ million or 4.6% year-on-year. The decrease in international business was attributable to Global's cessation of its money remittance and cargo business which reduced its revenues by P159 million. Global's cable subscription revenues decreased by P88 million or 7% year-on-year.

Annual Report 2018

Film & Music's revenues declined by P4 million or 0.3% year-on-year. Despite having weaker movie results in the first half of 2018, the Company was able to release the Philippine's highest grossing locally produced box office movie, "The Hows of Us" generating P788 million in domestic and international gross receipts.

ABS-CBN TVplus contributed significant increase in revenues for the entire year with 2.5 million boxes sold, a 26.3% increase or 529.000 additional boxes sold in comparison to 2017.

B. Cable, Satellite & Broadband

Sky Cable's revenue decreased by ₱195 million or 2.1% year-on-year. The decline in Sky Cable's performance was triggered by the decrease in cable subscriber count by 69,000. In total, subscriber count of Sky increased by 489,000, significantly attributable to direct-to-home subscribers.

C. Digital & Interactive Media

Since the Company's direction is to go digital, various platforms are continuously developed and enhanced to address the rapid digital preference move of the "millennials". This thrust in digital content production in various platforms such as, Push, ABS-CBN Lifestyle, Choose Philippines, iWant TV, ABS-CBN Exclusives and Entertainment, further drove consumer engagement reflected through increasing monthly active subscribers throughout the year. In 2018, the Company also released its newest digital platform, "iWant", wherein content from entertainment, music, films, publishing, as well as originals are made available to subscribers.

Total revenues generated from digital platforms amounted to ₱1,327 million in 2018, higher by 8.8% compared to the same period last year.

D. Consumer Products & Experience

Kidzania generated P504 million in revenues with a total of 355,000 visitors in 2018.

ABS-CBN's live events, which brings the ABS-CBN experience closer to its audiences, generated \$289 million in revenues in 2018.

Capital Expenditures

Cash capital expenditures and program rights acquisitions amounted to \$\text{P}4.9 billion as of December 31, 2018.

Statement of Financial Position Accounts

As at December 31, 2018, total consolidated assets stood at P84.6 billion, 12.6% higher than total assets of P75.1 billion as of December 31, 2017.

Shareholders' equity increased to ₱35.7 billion or 5.9% in December 31, 2018 compared to the previous year.

The company's net debt-to-equity ratio was at 0.28x and 0.24x as of December 31, 2018 and December 31, 2017, respectively.

64 Financial Review



Statement of Management Responsibility for Financial Statements

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **ABS-CBN Corporation and Subsidiaries** is responsible for the preparation and fair presentation of the consolidated financial statements including the schedules attached therein, for the years ended December 31, 2018 and 2017, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Group's financial reporting process.

The Board of Directors reviews and approves the consolidated financial statements including the schedules attached therein, and submits the same to the stockholders or members.

SyCip Gorres Velayo & Co., the independent auditor appointed by the stockholders, has audited the consolidated financial statements of the Group in accordance with the Philippine Standards on Auditing, and in its report to the stockholders or members, has expressed its opinion on the fairness of presentation upon completion of such audit.

Martin L. Lopez

Chairman of the Board

Rolando P. Valudeza
Group Chief Financial Officer

Carlo L. Katigbak

President and Chief Executive Officer

Aldrin M. Cerrado
Chief Financial Officer

Signed this 28th day of February, 2019

ABS-CBN COMPOUND, MOTHER IGNACIA CORNER SGT. ESGUERRA AVENUE, QUEZON CITY TEL. NOS.: (632) 415-2272

Annual Report 2018





Report of the Audit Committee for the Year Ended December 31, 2018

To The Board of Directors:

The Audit Committee represents and assists the Board of Directors in fulfilling its oversight responsibilities by reviewing the:

- Reasonableness of the Company's financial statements, efficiency of the financial reporting process, and soundness of internal control environment;
- Objectivity, independence, and effectiveness of internal audit functions and processes;
- Qualifications, independence, and fees of the Company's external auditors with regard to the annual review of the Company's financial statements; and
- Compliance of the Company with legal and regulatory requirements.

The roles and responsibilities of the Audit Committee are embodied in an Audit Committee Charter. In compliance with the said Charter, the Audit Committee confirms that:

- A majority of the Audit Committee members are independent directors, including the Chairman;
- Quarterly meetings were held and attended by the Chairman and members of the Committee;
- The Committee reviewed and approved the internal audit scope, manpower resources, and competencies necessary to carry out the audit plan:
- The Committee reviewed the reports of the internal auditors and discussed the necessary corrective actions with concerned management;
- The Committee reviewed the Company's internal control environment, through the External Auditor's Management Letter and Internal Audit's reports on completed audit projects, and found it adequate;
- The Committee reviewed the audited annual financial statements of the Company and its Subsidiaries and discussed it with management, internal auditors, and external auditors taking into consideration that:
 - Management is responsible for the Company's financial statements and the related statements of financial condition and results of operations, and;
 - SGV & Co., the external auditor, is responsible for expressing an opinion on the conformity
 of the Company's audited financial statements with the Philippine Financial Reporting
 Standards and International Financial Reporting Standards, as appropriate.

Based on the foregoing and the related discussions undertaken, and subject to the limitations of our roles and responsibilities, the Audit Committee presents this Report to the Board & Directors.

Ir. ANTONIO JOSE PERIQUET/

Chairman

Mr. SALVADOR TIRONA
Member

Mr. EMMANUEL DE DIOS
Member

Consolidated Audited Financial Statements

Supplementary Corporate Information

Management Team 2018

| Lopez, Martin L. | Chairman |
|------------------------------|--|
| Katigbak, Carlo L. | President & Chief Executive Officer |
| Balmoris, Eloisa D. | Head of Internal Audit |
| Bartolome, Maria Rosario S | Head, KidZania |
| Benitez, Jose Agustin Jr. C. | Head, Integrated Sales |
| Choa, Kane Errol C. | Head, Integrated Corporate Communications |
| De Jesus, Olivia G. | Head of Global |
| Labayen, Roberto G. | Head, Integrated Creative Communication Management |
| Lamasan, Olivia M. | Managing Director, ABS-CBN Film Productions, Inc. (Star Cinema) |
| Laurena, Dino Jacinto M. | Head, Integrated Sports |
| Lim, Charles A. | Head, Access |
| Liquigan, Dennis Marco A. | Head, Star Music |
| Miranda, Raymund Martin T. | Chief Strategy Officer & Chief Risk Management Officer |
| Nepomuceno, Mario Carlo P. | Head, Corporate Services Group 1 |
| Pineda, Luis Paolo M. | Head, Lifestyle Ecosystem & Concurrent Head, Business Developmen |
| Quiogue, Lina D. | Head, Retail & Licensing |
| Reyes, Ma. Regina E | Head, Integrated News & Current Affairs |
| Tin, Vivian Y. | Head, Integrated Customer Business Development |
| Valdueza, Rolando P. | Head, Corporate Services Group 2 & Group Chief Financial Officer |
| Ventosa, Antonio S. | President & Chief Operating Officer, Sky Cable |
| Vidanes, Ma. Socorro V | Chief Operating Officer, Broadcast |
| Villar, Fernando V. | Head, Integrated Marketing |
| Quiason, Enrique I. | Corporate Secretary |
| Gaerlan-Cruz, Marifel | Assistant Corporate Secretary |

Awards and Recognition

INTERNATIONAL AWARDS

BUSINESS COMMUNICATIONS

INTERNATIONAL ASSOCIATION
OF BUSINESS COMMUNICATORS
(IABC) 2018 ASIA PACIFIC SILVER
QUILL AWARDS - September 10, 2018
Melbourne, Australia

Award of Excellence in Customer Relations

"Wow at Saya" TV Studio Experience Program (ABS-CBN)

INTERNATIONAL ASSOCIATION OF BUSINESS COMMUNICATORS (IABC) 2018 GOLD QUILL AWARDS – June 5,

2018 Montreal, Canada

Award of Excellence in Customer Relations

"Wow at Saya" Audience Experience Program (ABS-CBN)

CABLEFAX FAXIES 2018 - June 5, 2018 Edison Ballroom, New York City Marketing of a Continuing Series "#GOTonSKY" (Sky Cable Corporation)

FILM

MARIE CLAIRE ASIA STAR AWARDS FOR 2018 - October 5, 2018 Busan, South Korea

Asia Star Awardee

ASIA-PACIFIC TAMBULI AWARDS 2018 -

June 5, 2018 Shangri-La Hotel at the Fort Ballroom

Cinema for Good Award
"Seven Sundays" (Star Cinema)

2018 INTERNATIONAL FILM FESTIVAL ROTTERDAM – January 24 to February 4, 2018, Rotterdam, Netherlands

Network for the Promotion of Asian Cinema (NETPAC)

"Nervous Translation" (Shireen Seno)

BROADCAST

1ST ASIAN ACADEMY CREATIVE AWARDS - December 6, 2018 Capitol Theatre, Singapore

Best Single Drama/Telemovie "Maalaala Mo Kaya" ("Kotse-Kotsehan" two-part episode)

SAN FRANCISCO PRESS CLUB 41ST ANNUAL GREATER BAY AREA JOURNALISM AWARDS - November 15,

2018 San Francisco, California
TV/Video Documentary Category (1st

"Box City" (ABS-CBN International, TFC)

REPORTERS WITHOUT BORDERS (RSF) 2018 PRESS FREEDOM AWARDS

– November 8, 2018 London, United Kingdom

RSF Prize for Independence

Inday Espina-Varona

2018 ASSOCIATION OF INTERNATIONAL BROADCAST (AIB) AWARDS -

November 8, 2018 LSO St. Luke's, London Interactive Category

"Stories from under the rubble: Inside the battle of Marawi" (ABS-CBN News)

9TH CANNES CORPORATE MEDIA AND TV AWARDS – September 27, 2018 Palm

Beach, Cannes, France

Best Documentary (Gold Dolphin) under Current Affairs, Human Concerns, and Social Issues Category

"Di Ka Pasisiil" (ABS-CBN News)

2018 MARSHALL MCLUHAN

FELLOWSHIP - August 30, 2018 Jaime V. Ongpin Journalism Seminar, SGV Hall, Asian Institute of Management (AIM) Conference Center, Legaspi Village, Makati City

Marshall McLuhan Fellowship Fellow Jeff Canov

2018 US INTERNATIONAL FILM & VIDEO FESTIVAL AWARDS

Documentary: Current Affairs Category (Certificate of Creative Excellence) "Di Ka Pasisiil" (ABS-CBN News)

Documentary: Arts Category (Certificate of Creative Excellence)
"Local Legends: Bandurria" (ANC)

SOCIETY OF PUBLISHERS IN ASIA'S (SOPA) 2018 AWARDS FOR EDITORIAL EXCELLENCE – June 13, 2018 Hong Kong

Convention and Exhibition Center Excellence in Feature Writing (Award for Excellence)

"Healing the wounds from the drug war"
- Fernando Sepe, Jr. (ABS-CBN News)

Excellence in Explanatory Reporting (Honorable Mention)

"Buhay pa kami: Dispatches from Marawi' – Jeff Canoy, Val Cuenca (ABS-CBN News)

47TH ANNUAL NORTHERN CALIFORNIA EMMY AWARDS - June 2, 2018 San

Francisco Jazz Center

Public/Current/Community Affairs -

Program/Special
"Box City" (ABS-CBN International, TFC)

Talent-Program Host/Moderator/ Reporter

Henni Espinosa – "Box City" (ABS-CBN International, TFC)

2018 NEW YORK FESTIVALS WORLD'S BEST TV AND FILMS - April 10, 2018

New York

Gold World Medal (Coverage of Continuing News Story)

"Di Ka Pasisiil" (ABS-CBN DocuCentral – Jeff Canoy and Chiara Zambrano)

Silver World Medal (Cinematography)
"Local Legends: Bandurria" (ANC)

Bronze World Medal (Station/Image Promotion)

ABS-CBN Creative Communications
Management ("To Love and To Serve")

2018 CABLEFAX DIGITAL & TECH AWARDS - March 6, 2018 Yale Club, New

York City
Original Content Category - Winner

"Discovering Routes" (ABS-CBN Global Studios)

Online Short Category – Winner "Discovering Routes" (ABS-CBN Global Studios)

CORPORATE

DALY CITY MAYOR'S BUSINESS OF THE YEAR - December 10, 2018 City Council Chambers of Daly City's Civic Center TFC ("The Filipino Channel")

LOCAL AWARDS

CORPORATE

KALIBRR CLIENT APPRECIATION NIGHT AWARDS - November 22, 2018 Kickstart Ventures, Paseo de Roxas, Makati City Top Recruitment Team of the Year ABS-CBN Corporation

SCHOOLS DIVISION OF QUEZON CITY 1ST QUEZON CITY INTERNATIONAL EDUCATION SUMMIT – September 11, 2018 Novotel, Cubao, Quezon City Valuable Partner for Education Award ABS-CBN Corporation HR ASIA AWARDS PHILIPPINES 2018 June 29, 2018 Manila Marriott Hotel

Best Companies to Work For in Asia 2018 ABS-CBN Corporation

READER'S DIGEST TRUSTED BRANDS 2018 - April 26, 2018 Marco Polo Hotel,

TV Network Category (Platinum) **ABS-CBN** Corporation

Ortigas, Pasig City

OPTICAL MEDIA BOARD (OMB) VIP NIGHT - February 12, 2018 Luxent Hotel, Quezon City

One of the Most Compliant Exporters in the Philippines

ABS-CBN Global, Ltd. Philippine Branch (ABS-CBN Global)

BUSINESS COMMUNICATIONS

PHILIPPINE ASSOCIATION OF NATIONAL **ADVERTISERS (PANA) PANATA AWARDS 2018** – July 20, 2018 Discovery Primea

Suites, Makati City Brand Builder Excellence in Marketing

Innovation (Bronze) "#GOTonSKY" (Sky Cable Corporation)

16TH PHILIPPINE QUILL AWARDS - July 9, 2018 Marriott Hotel, Newport City

Award of Excellence in Customer Relations

"Moonchasers.ph" (ABS-CBN Digital Media Division)

Award of Excellence in Community Relations

"Pinoy Tsuper Hero: Empowering Drivers Nationwide" (ABS-CBN Lingkod Kapamilya Foundation, Inc.)

Award of Excellence in Digital Communications

"Spoken Hugot" (ABS-CBN Corporate Communications Division)

Award of Merit in Special Events "Cedie Premiere: A National Children's Month 2017" Special Celebration (ABS-

CBN Digital Terrestrial Television) Award of Merit in Customer Relations "Push Awards 2017" (ABS-CBN Digital

Media Divison) PHILIPPINES WOMEN LEADERSHIP AWARDS 2018 - June 8, 2018 Dusit Thani

Women Leadership Excellence citation Mattel Soliven Celestion (ABS-CBN Digital Media Division)

13TH YOUNG MARKET MASTERS AWARDS, MANSMITH AND FIELDERS, INC. - February 9, 2018 Carlos P. Romulo Auditorium, RCBC Plaza, Makati City

Mansmith YMMA Awardee for Digital

Sierra Kris S. Borlongan (Head, Creative Digital Content - ABS-CBN Digital Media

FILM

2018 CINEMA ONE ORIGINALS FILM FESTIVAL - October 21, 2018 Dolphy

Best Picture

Best Director

Whammy Alcazaren ("Never Tear Us Apart")

Best Screenplay

Carl Papa and Aica Ganhinhin ("Paglisan")

Best Sound

Jess Carlos ("Paglisan")

Best Music

Teresa Barrozo ("Paglisan") and Erwin Romulo, Juan Miguel Sobrepena, Malek Lopez ("Never Tear Us Apart")

Best Editing

Isa Malsi ("Never Tear Us Apart")

Best Production Design hesa Tang ("Never Tear Us Apart")

Best Cinematography

asha Palomares ("Never Tear Us Apart") Best Actor

Alwyn Uytingco ("Asuang")

Best Actress Iyah Mina ("Mamu: And a Mother Too")

Best Supporting Actor

Arron Villaflor ("Mamu: And a Mother

Best Supporting Actress Mary Joy Apostol ("Hospicio")

Jury Prize

"Never Tear Us Apart"

Special Citation

"A Short History of a Few Bad Things"

Audience Choice

"Mamu: And a Mother Too"

Champion Bughaw Award

Best in Short Film

"Manila is Full of Men Named Boy" (Andrew Stephen Lee)

C1 Minute Student Film Competition "Para Kay Tatay" (Christian Conanan, UP Diliman)

FILM ACADEMY OF THE PHILIPPINES 36TH LUNA AWARDS - September 29, 2018 Resorts World Manila

FPJ Lifetime Achievement Awardee Charo Santos-Concio

Best Actor

Aga Muhlach ("Seven Sundays")

Best Screenplay

Seven Sundays'

Best Edition

2ND ENTERTAINMENT EDITORS'

AWARDS (THE EDDYs) - July 9, 2018 The Theater at Solaire

Icon Awardees

Charo Santos-Concio Susan Roces

Best Actor

Aga Muhlach ("Seven Sundays")

Best Visual Effects "Ang Panday

66TH FAMAS AWARDS - June 10, 2018

Theatre at Solaire

Comedy King Dolphy Memorial Award Vice Ganda

Fernando Poe Jr Award Coco Martin

German Moreno Youth Achievement Award

Awra Briguela

34TH PHILIPPINE MOVIE PRESS CLUB (PMPC) STAR AWARDS FOR MOVIES -

February 18, 2018 Newport Performing Arts Theater, Resorts World Manila

Indie Movie of the Year

"Changing Partners" (Cinema One

Indie Movie Director of the Year Dan Villegas ("Changing Partners")

New Movie Actress of the Year Pia Wurtzbach ("Gandarrapido: The

Revenger Squad") Movie Sound Engineer of the Year Albert Michael Idioma ("The Ghost

Indie Movie Screenwriter of the Year

Vincent De Jesus ("Changing Partners")

Indie Movie Editor of the Year Marya Ignacio ("Changing Partners")

Indie Movie Musical Scorer of the Year Vincent De Jesus ("Changing Partners")

Loveteam of the Year Joshua Garcia and Julia Barretto ("Love You To The Stars and Back")

BROADCAST

ANAK TV SEAL AWARDS - December 7, 2018 Soka Gakkai Building, Timog Avenue, Quezon City

Anak TV Seal

"Home Sweetie Home"

"Little Big Shots"

"Maalaala Mo Kaya"

"Maayong Buntag Kapamilya"

"Magandang Buhay"

"Magandang Umaga South Central

Mindanao"

"Marhay na Aga Kapamilya" "Matanglawin"

"Team YeY"

"Wansapanataym"

"Your Face Sounds Familiar Kids 2" "Upfront" (ABS-CBN Sports + Action)

"Wow" (Knowledge Channel)

"MathDali" (Knowledge Channel) "Agricoolture" (Knowledge Channel)

Makabata Stars

Robi Domingo

Joshua Garcia Luis Manzano

Daniel Padilla Kathryn Bernardo

Gina Lopez Susan Roces

Liza Soberano

Top Household Favorites

"FPJ's Ang Probinsyano" "It's Showtime"

"TV Patrol" "Maalaala Mo Kaya"

"Magandang Buhay"

COMGUILD ACADEME'S CHOICE

AWARDS 2018 - December 2, 2018 AFP Theater, Camp Aguinaldo

Best Entrepreneurial/Business Show

Best Entrepreneurial/Business Show Host

Advertisers Friendly Morning Show Hosts Melai Cantiveros, Jolina Magdangal, Karla Estrada ("Magandang Buhay")

Advertisers Friendly Male Host Vhong Navarro

Male Endorser of the Year Jericho Rosales Most Loved Male Endorsers

Joshua Garcia Advertisers Most Admired Loveteam MayWard (Maymay Entrata and Edward Barber)

8TH PEOPLE MANAGEMENT **ASSOCIATION OF THE PHILIPPINES** (PMAP) MAKATAO AWARDS - November

28, 2018 Sofitel Philippine Plaza TV Station of the Year **ABS-CBN**

Best Public Affairs Program "Sagot Ko Yan" (DZMM)

3RD POLYTECHNIC UNIVERSITY OF THE PHILIPPINES (PUP) MABINI AWARDS

- November 17, 2018 PUP A. Mabini Campus, Manila

Television Station of the Year **ABS-CBN** Best Daytime Drama Program

"Asintado" Best Primetime Drama Program

"FPJ's Ang Probinsyano Best Variety/Musical Program

Best Talk Program "Gandang Gabi Vice"

"It's Showtime"

Best Sports Program "Sports U"

Best Game/Reality Program "I Can See Your Voice"

Best Educational Program "Matanglawin

Best Morning Program "Umagang Kay Ganda"

Best Public Affairs Program Host Boy Abunda ("The Bottomline")

Best News Program

"Radyo Patrol Balita Alas-Syete"

Best News Commentary Program "Failon Ngayon sa DZMM

Best News Commentary Program Host

AM Radio Station of the Year

Best FM Radio Program "Heartbeats" (MOR 101.9)

Best Female Radio Jock DJ Chacha (MOR 101.9)

FM Radio Station of the Year MOR 101.9

Online Personality of the Year Vice Ganda

SINEBATA 2018 - November 8, 2018 Manila Peninsula, Makati City

Professional Fiction (13-17 years old) Category 'Wansapanataym" ("Jasmin's Flower

Powers" episode) Professional Non-Fiction (8-12 years old)

Category <mark>"Team Y</mark>ey" ("Aso't Pusa" episode)

2ND GAWAD AGILA CHOICE AWARDS LYCEUM OF ALABANG - October 27, 2018 DVA Gymnasium, Lyceum of

Alabang DJ of the Year

DJ Chacha (MOR 101.9)

Influential Celebrity of the Year

Marlo Mortel TV News Anchor of the Year al Balita ("TV Patrol Southern Tagalog")

32ND PMPC STAR AWARDS FOR **TELEVISION** – October 14, 2018 Henry Lee Irwin Theater, Ateneo de Manila

University, Quezon City Best TV Station

PMPC Star Awards Hall of Fame

German Moreno Power Tandem of the

Yassi Pressman and Coco Martin

Best Drama Actor (tie) Jerome Ponce and Joshua Garcia ("The

Best Single Performance by an Actor (tie) James Blanco ("Maalaala Mo Kaya") Best Single Performance by an Actress

Kim Chiu ("Ipaglaban Mo") Best Drama Supporting Actress (tie) Lorna Tolentino ("Asintado")

Female Face of the Night Yassi Pressman

Male Star of the Night

Grea Hawkins Female Star of the Night

Glupa Glowing Guy of the Night

McCoy De Leon

Glupa Glowing Gal of the Night Heaven Peralejo

Best Gag Show

Best Comedy Actor Ogie Alcasid ("Home Sweetie Home")

Best Comedy Actress

Rufa Mae Quinto ("Home Sweetie Home")

Best Horror/Fantasy Program

Best Drama Anthology

Ipaglaban Mo Best Primetime TV Series

"The Good Son' Best Public Affairs Program

"The Bottomline Best Public Affairs Program Host

Boy Abunda ("The Bottomline") Best News Program

"TV Patrol" Best Female Newscaster

Bernadette Sembrano ("TV Patrol")

Best New Female TV Personality Heaven Peralejo ("Wansapanataym")

Best Travel Show

"G Diaries" Best Travel Show Host Gina Lopez ("G Diaries")

Best Talent Search Program Host Luis Manzano ("I Can See Your Voice")

Best Magazine Show Host Korina Sanchez ("Rated K") Best Celebrity Talk Show

'Tonight With Boy Abunda" Best Celebrity Talk Show Host Boy Abunda ("Tonight With Boy

Best Educational Program Best Educational Program Host

Kim Atienza ("Matanglawin") **Best Morning Show**

"Umagang Kay Ganda" Best Documentary Special

2018 COMGUILD MEDIA AWARDS -

October 13, 2018 GT Toyota Asian Center, UP Diliman, Quezon City

"Paglayang Minamahal" (ABS-CBN News)

Media Persona of Excellence Eugenio Lopez III

Best FM Radio DJ DJ Chacha (MOR 101.9)

Best Entertainment News Show "Tonight With Boy Abunda"

Best Entertainment News Show Host

Best Magazine Show "Rated K"

Best Magazine Show Host Korina Sanchez ("Rated K")

Best News Program of the Year

Best Male Field Reporter of the Year

Most Outstanding Male News Presenter of the Year

UNIVERSITY OF THE PHILIPPINES COLLEGE OF MASS COMMUNICATIONS (UPCMC) 2018 GLORY AWARDS -

October 6, 2018 UP Bahay ng Alumni, Quezon City

Glory Awardees

Jose Ramon "Monchet" Olives Florida "Linggit" Tan-Marasigan

Fernando Sepe, Jr.

Michelle Fe "Maxxy" Santiago Pedro "Boo" Chanco III

68TH CARLOS PALANCA MEMORIAL AWARDS FOR LITERATURE - October 5. 2018

English Essay Category (First Prize) Jeff Canoy ("Buhay Pa Kami: Dispatches from Marawi" – ABS-CBN News Digital)

Dulang Pampelikula Category (Second Prize)

Arden Rod Condez ("John Denver Trending")

PHILIPPINE STATISTICS AUTHORITY (PSA) 8TH NSM MEDIA AWARDS -

October 2, 2018 PICC, Manila Statistical Media Award for

Television "Bandila"

Statistical Media Award for Radio Michael Joe Delizo (ABS-CBN News)

DOST-STII 1ST BANTOG SCIENCE FOR THE PEOPLE AWARDS - September 28, 2018 PICC, Manila

Outstanding S&T Professional Media Practitioner Award (Second Place)

Bettina Magsaysay (ABS-CBN News) Outstanding S&T Professional Media

Practitioner Award (Third Place) Michael Joe Delizo (ABS-CBN News)

28TH SKAL INTERNATIONAL TOURISM **PERSONALITY AWARDS** - August 30, 2018 New World Makati Hotel

Tourism Personality Award (Broadcast Media Category)

Ana Lisa Burgos (ABS-CBN News)

DE LA SALLE DASMARIÑAS ALUMNI ASSOCIATION, INC. (DLSDAAI) 1ST ANIMO MEDIA CHOICE AWARDS - July 21, 2018 Ugnayang La Salle, De La Salle Dasmariñas Campus

Best TV Station

ABS-CBN

Best News Program on TV "TV Patrol"

Best AM Radio Program "Failon Ngayon" (DZMM)

Best Female News Anchor on AM Radio Karen Davila

26TH KBP GOLDEN DOVE AWARDS -

May 29, 2018 Centennial Hall, Marriott Grand Ballroom, Pasay City

Best TV Station

Best AM Radio Station (Metro Manila) DZMM Radyo Patrol630

Ka Doroy Broadcaster of the Year Award

Best Radio Music Jock

DJ Popov Arnold Richard Dela Cruz (MOR

Best TV Science and Technology Program "Agri Tayo Dito" (TV4 Davao, ABS-CBN)

Best TV Culture and Arts Program "Mag TV na Atin 'To!" (TV3 Baguio, ABS-

Best Television Newscast Program (Provincial)

"TV Patrol" Northern Luzon (ABS-CBN Baguio)

Best Radio Public Affairs Program "Failon Ngayon"

Best TV Public Service Host Ted Failon

Best Documentary Program (Television) "Failon Ngayon" ("Pamana ng Mina")

Best Radio Drama Program "Dear MOR" (MOR 101.9)

Best Radio Field Reporter

Zhander Cayabyab (DZMM 630)

Best Radio Newscast Program "Gising Pilipinas" (DZMM 630)

Best TV Children's Program

Best TV Sports Program Best TV Magazine Host

Kim Atienza ("Matanglawin") Best TV Public Service Program

Best TV Public Affairs Program Host

Best Television PSA

'Tulong na Tayo para sa Marawi" (ABS-CBN CCM)

Best TV Comedy Program "Goin' Bulilit'

Best Actress for Comedy Karla Estrada ("Funny Ka Pare Ko")

Best Actor for Comedy Bayani Agbayani ("Funny Ka Pare Ko")

Best TV Variety Program "It's Showtime'

Best Television Station Promotional

"Just Love Ngayong Christmas" Station ID (ABS-CBN CCM)

Best TV Drama Program "FPJ's Ang Probinsyano"

Best Actress for Drama Program (Television)

Angel Locsin (MMK "Kotse-Kotsehan")

Best Actor for Drama Program (Television) Piolo Pascual (MMK "Upuan")

MINDANAO STATE UNIVERSITY (MSU) 17TH KABANTUGAN AWARDS - May 18,

2018 MSU Gymnasium

Best Male TV News Anchor

Best Educational Program latanglawin

Best TV Investigative Program paglaban Mo"

Best TV Family Oriented Teleserye "FPJ's Ang Probinsyano"

Best Entertainment Show "It's Showtime"

Best Morning Show

"Magandang Buhay"

Best TV News Program "TV Patrol"

Best TV Actor Coco Martin

Best TV Actress

Best Movie Actor Joshua Garcia

Best Movie Actress Bela Padilla

ROTARY CLUB OF MANILA JOURNALISM AWARDS 2018 - May 17, 2018 New World Makati Hotel

Television Station of the Year **ABS-CBN**

Television Male Broadcaster of the Year

Television Male Reporter of the Year

Television Female Reporter of the Year Doris Bigornia

Radio Male Broadcaster of the Year Vic De Leon Lima (DZMM)

Regional Female Broadcaster of the Year Rosemarie Ann Diaboro (ABS-CBN

Regional Female Broadcaster of the Year Annalisa Burgos (ANC)

Regional Male Broadcaster of the Year James Galay (ABS-CBN Davao)

LYCEUM OF THE PHILIPPINES UNIVERSITY (LPU) 5TH UMALOHOKJUAN MEDIA AWARDS **2018** - May 16, 2018 Jose P. Laurel Hall of Freedom, LPU Manila

TV Station of the Year ABS-CBN

Best Readership Metro Magazine

Best Editorial Content Metro Magazine

Best Female Online Influencer of the Year

Male TV Host of the Year

Female Host of the Year

Variety Show of the Year

Talk Show of the Year Gandang Gabi Vice'

Television Director of the Year **Emmanuel Palo**

TV Actress of the Year Maia Salvador

TV Actor of the Year Carlo Aquino

Child Entertainer of the Year Awra Briguela

TV Drama of the Year Wildflower

Best Female AM Radio Personality Karen Davila

Entertainment Program of the Year (Radio)

"Mismo" (DZMM)

LYCEUM OF THE PHILIPPINES UNIVERSITY (LPU) - LAGUNA KUNG-**GIHAN AWARDS 2018** - May 11, 2018

LPU-Laguna Gym Best TV Network of the Year

ABS-CBN Most Influential Commercial Endorser James Reid

Social Media Personality of the Year

Loveteam of the Year

JaDine (James Reid and Nadine Lustre)

16TH GAWAD TANGLAW AWARDS - May 5, 2018 Cinematheque, Film Development Council of the Philippines (FDCP) Building, TM Kalaw-Manila

Best TV Station ABS-CBN

Best Business Program "The Boss" (ANC)

Best Lifestyle Program "Trending with Kelly" (ANC) Best Investigative Program

Best Sports Program

"Hardball" (ANC) Best Drama Series

Best Speculative Fiction Series

"La Luna Sangre'

Best Documentary Special "Mga Boses sa Classroom"

"Di Ka Pasisiil"

Best Public Affairs Program "Beyond Politics" (ANC)

Best Educational Program "Green Living" (ANC)

"G Diaries" Best Variety Show

Best Reality Show

"Pilipinas Got Talent Season 6"

Best Talk Show

"Inside the Cinema" (Cinema One)

Best Magazine Show "Chinoy TV" (ANC)

Best Actress (Drama Series) Aiko Melendez ("Wildflower")

Maja Salvador ("Wildflower") Best Actor (Drama Series) Tirso Cruz III ("Wildflower") RK Bagatsing ("Wildflower")

Best Drama Anthology "Maalaala Mo Kaya'

Best Actor (Single Performance) Yves Flores (MMK "Mansanas at Juice")

Best Actress (Single Performance) Angel Locsin (MMK "Kotse-Kotsehan")

Best Ensemble Acting Award for Teleserye

"The Good Son"

Teleserye ng Dekada "FPJ's Ang Probinsyano"

SPECIAL AWARDS

Presidential Jury Award for Culture, Arts and Sustainable Development

Communication Senator Loren Legarda ("Dayaw" ANC) "Asian Air Safari" (ANC) "Square Off - The Firm Debate" (ANC)

Ms. Gina Lopez ("G Diaries") Gawad Parangal para sa Adbokasiya sa

Kababaihan at Lipunan **Angel Locsin**

Pantelebisyon

BATAAN PENINSULA STATE UNIVERSITY (BPSU) 6TH KAGITINGAN AWARDS -

April 23, 2018 Plaza Mayor de Balanga, City of Balanga, Bataan Pinakamagiting na Himpilang

Pinakamagiting na Talk Show

"Magandang Buhay Pinakamagiting na Entertainment

"It's Showtime" Pinakamagiting na Drama Anthology "Maalaala Mo Kaya"

Pinakamagiting na Drama Series "Hanggang Saan'

Pinakamagiting na Personalidad ng Talk Show

Jolina Magdangal, Karla Estrada, Melai Cantiveros ("Magandang Buhay")

Pinakamagiting na Personalidad ng Entertainment Program Vice Ganda ("It's Showtime")

UNIVERSITY OF THE PHILIPPINES LOS BAÑOS (UPLB) 12TH GANDINGAN

AWARDS - March 17, 2018 DL Umali Auditorium, UPI B

Most Development-Oriented Children's

Program

Most Development-Oriented Environment Program

"G Diaries" Most Development-Oriented Musical

Program "Para Sa Bayan: A Ryan Ryan Musikahan Special" (Jeepney TV)

NORTHWEST SAMAR STATE UNIVERSITY 9TH STUDENT'S CHOICE AWARDS FOR RADIO AND TELEVISION (NSCART) -

March 1, 2018 RSU-Socio Cultural Center, NwSSU, Calbayog City

Best Educational Program "Matanglawin" Best Showbiz Oriented Talk Show

"Gandang Gabi Vice" Best Primetime Teleserye "FPJ's Ang Probinsyano"

Dimples Romana

Best Actor in a Primetime Teleserye Coco Martin

Best Actress in a Primetime Teleserye Kathryn Bernardo Best Business Oriented Program

"My Puhunan Best Business Oriented Program Host

UP SCIENCE JOURNALISM AWARDS -February 17, 2018 UP Diliman, Quezon

City Best Science Story for Radio

Michael Joe Delizo (Special report on a battery device invented by a group of students from the Technological Institute of the Philippines)

EASTERN VISAYAS STATE UNIVERSITY (EVSU) - ORMOC CITY CAMPUS 4TH STUDENTS' CHOICE MASS MEDIA AWARDS - February 14, 2018, EVSU-

Best Station

Best News Program

Ormoc City Campus

Best Medical Program "Salamat Dok

Most Influential Public Service Program Host

Best Comedian

Best Primetime Series "La Luna Sangre"

Best Morning Show

"Umagang Kay Ganda"

Best Variety Show

"It's Showtime"

Best Comedy Program "Gandang Gabi Vice"

Most Influential Actress

Most Influential Actor

YOUNG ADVOCATORS PRODUCTIVE **INTEGRATED SERVICES INC. (YAPIS)** ILIGAN YOUTH CHOICE AWARDS -

February 8, 2018 Robinsons Place Iligan

Best TV Station

ABS-CBN **Best Variety Show**

Best Noontime Show

Best Primetime Teleserye

Best Female Noontime Show Host Anne Curtis ("It's Showtime")

Best Male Noontime Show Host Vice Ganda ("It's Showtime")

Best Female Youth Model

Kathryn Bernardo Best Male Youth Model

Best Evening News Program

"TV Patrol" Best Educational Program

Best Male News Anchor

Noli De Castro

Best Regional TV Program

"TV Patrol Northern Mindanao"

Best Regional Male News Reporter

Best Regional News Anchor

Best Regional Female News

Rod Bolivar

Reporter

Roxanne Arevalo

NATIONAL COLLEGE OF SCIENCE AND TECHNOLOGY (NCST) 1ST DANGAL NG BAYAN MEDIA EXCELLENCE AWARDS

- January 12, 2018 NCST Multi-Purpose Hall, Dasmariñas City, Cavite

Media Excellence Award for Public Service

ABS-CBN Sagip Kapamilya

Media Excellence Award for Criminology

Exemplary Performance as Model Actor for Criminology Coco Martin

Media Excellence Award for Education "Matanglawin"

Media Excellence Award for Business

Media Excellence Award for Psychology "Maalaala Mo Kaya"

Media Excellence Award for Radio Broadcasting

Dr. Carl E Balita (DZMM)

Media Excellence Award for News and Current Affairs

TV Patrol

BROADCAST, FILM, & MUSIC

5TH INDING-INDIE FILM FESTIVAL **EXCELLENCE AWARDS** - December

7, 2018 National Press Club of the Philippines

Best Actress

Kathryn Bernardo ("The Hows Of Us")

Best Actor

Daniel Padilla ("The Hows Of Us")

Pinaka-Huwarang Aktres ng Taon Francine Diaz

Best TV Personality

Maymay Entrata Katangi-Tanging Produksyong Pang Pelikula

Star Cinema

Pinaka-Pasadong Produksyong Pang Pelikula Para Sa Mga Kabataan

Gawad Puso ng Sining - Best Male

Personality Hero Angeles

Huwarang Artista ng Kabataan 2017

LIONHEARTV RAWR AWARDS 2018 -

November 14, 2018 Le Reve Pool and Events Venue, Quezon City

TV Station of the Year

ABS-CBN

PR of the Year

ABS-CBN Corporate Communications

Trending Show of the Year

Royal Cub Awardee

Bibo Award

Elia Ilano ("Sana Dalawa Ang Puso")

Bida Award

Kathryn Bernardo ("La Luna Sangre")

Supporting Actor of the Year Darren Espanto ("The Hows Of Us")

The Great Comeback JM De Guzman

Movie ng Taon

'The Hows of Us" Favorite Newbie

Donny Pangilinan

Love Team of the Year MayWard (Maymay Entrata and Edward

Actor of the Year Joshua Garcia ("The Good Son") Actress of the Year

Kathryn Bernardo ("The Hows Of Us")

Favorite Performer

Morsisette Amon ("Morissette is Made")

Favorite TV Host

Vice Ganda ("Gandang Gabi Vice")

Favorite Radio DJ

DJ Jhai Ho (MOR 101.9)

Favorite Male News Personality Jeff Canoy

Breakthrough Artist

Favorite Group

The Advocate Award

Angel Locsin (Red Cross)

Fan Club of the Year MayWard (Maymay Entrata and Edward Barber)

40TH CATHOLIC MASS MEDIA AWARDS

(CMMA) - November 14 2018 Star Theater, Star City, CCP Complex, Pasay

Best Film (Students' Choice) "Seven Sundays" (Star Cinema)

Best Entertainment Program

"I Can See Your Voice"

Best TV Special

"Sa Landas ni Jesus: Maglakbay,

Magnilay" (DZMM)

Best Drama Series

Best Public Service Program

'Mission Possible

Best Music Video

"Ito ang Aming Pangarap" (KZ Tandingan, Bugoy Drilon, Ebe Dancel, and Gloc 9)

Best Secular Song

'Tagpuan" (Moira dela Torre)

Best Inspirational Song

"Di Ka Pababayaan" (Ogie Alcasid with Philharmonic Orchestra)

Best News Program

"On The Spot" (DZMM)

Dalta

Best Drama Program "Dear MOR" (MOR 101.9)

Best Radio Ad-Public Service "MOR Nanay Kakilala" (MOR 101.9)

Hall of Fame Awardee (Best News "Failon Ngayon" (DZMM)

UNIVERSITY OF PERPETUAL HELP SYSTEM DALTA (UPHSD) ALTA MEDIA ICON AWARDS 2018 - October 5, 2018 University of Perpetual Help System

Iconic Awardee for Broadcast and Film Charo Santos-Concio

Gawad Antonio Laperal Tamayo Special Citation for Outstanding Performance and Promotion of Filipino Pride in an International Music Competition **KZ** Tandingan

Iconic Awardee for Broadcast, Film and

Sharon Cuneta

Iconic Awardee for Music

Best Documentary Program

Best News Program

Best Public Service Program

Best Morning Show

"Umagang Kay Ganda'

Best Noontime Variety Show

Best Musical Variety Show Best Educational Program

"Matanglawin"

Best Youth-Oriented Program "Wansapanataym" Best Showbiz-Oriented Talk Show

"Magandang Buhay" Best News Talk Program

"Tapatan Ni Tunying" Best Comedy Program

"Home Sweetie Home Best Daytime Drama Series

"Ikaw Lang Ang libigin" Best Primetime Drama Series

"FPJ's Ang Probinsyano" Best Drama Anthology

"Maalaala Mo Kaya' Best Game Show

"I Can See Your Voice' **Best Sports Program**

Best Talent Competition "Your Face Sounds Familiar Kids" (Season

Best Public Service Program Host

Julius Babao ("Mission Possible") Best Morning Show Host

Amy Perez ("Umagang Kay Ganda") Best Variety Show Host

Vice Ganda ("It's Showtime") Best Travel Show Host

Gina Lopez ("G Diaries") Best Lifestyle Show Host Bianca Gonzales ("Modern Living TV" -

Best Educational Program Host

Kim Atienza ("Matanglawin") Best Sports Program Host

Dyan Castillejo ("Sports U") **Best Talent Competition Host**

Robi Domingo ("I Can Do That") Best Actor for TV

Best Actress for TV

Coco Martin ("FPJ's Ang Probinsyano")

aja Salvador ("Wildflower") Most Influential Male TV Personality Most Influential Female TV Personality

Most Promising Male Star for TV

Joshua Garcia Best Love Team

JoshLia (Joshua Garcia and Julia

Best AM Radio Program

"Dos Por Dos" (DZMM Radyo Patrol 630) Best AM Radio Female Personality Karen Davila ("Pasada Sais Trenta

DZMM) Best AM Radio Male Personality Anthony Taberna ("Dos Por Dos" DZMM)

Best FM Radio Station MOR 101.9

Best FM Radio Program "Morning Pinas" (MOR 101.9)

Best Child Performer for Film Awra Briguela ("Ang Panday")

Best Male Recording Artist Michael Pangilinan ("Bakit Ba Ikaw")

Best Female Recording Artist Moira dela Torre ("Titibo-Tibo") Most Influential Female Social Media

Personality Alex Gonzaga

8TH EDUKCIRCLE AWARDS - September 8, 15, 22, 29, 2018 AFP Theater, Camp Aguinaldo, Quezon City

Best Female News Anchor Bernadette Sembrano ("TV Patrol")

Best Educational Show Host Kim Atienza ("Matanglawin") Best Public Affairs Talk Show Host

Boy Abunda ("The Bottomline") Best Male Variety Show Host Robi Domingo ("ASAP") Best Female Talent Show Host

Toni Gonzaga ("The Voice of the Best Male Talent Show Host

Billy Crawford ("Pilipinas Got Talent") Best Game Show Host Luis Manzano ("I Can See Your Voice")

Best Entertainment Talk Show Host Vice Ganda ("Gandang Gabi Vice") Three Most Influential Concert Performers of the Year

KZ Tandingan ("Supreme" MOA Arena) Morissette Amon ("Morissette is Made" MOA Arena)

Best Female Music Artist of the Year Moira dela Torre Best Male Music Artist of the Year

Michael Pangilinan Most Outstanding Teen Artist of the Year

Darren Espanto Five Most Influential Film Actors of the Daniel Padilla ("Gandarrappido: The

Revenger Squad") Coco Martin ("Ang Panday") Vice Ganda ("Gandarrappido: The Revenger Squad")

Five Most Influential Film Actresses of the Year

Sarah Geronimo ("Finally Found

Someone") Sharon Cuneta ("Unexpectedly Yours") Pia Wurtzbach ("Gandarrappido: The

Revenger Squad")

Five Most Influential Male Endorsers of the Year

Coco Martin **Daniel** Padilla Jericho Rosales

Five Most Influential Female Endorsers of

the vear Kathryn Bernardo

Judy Ann Santos Liza Soberano

Loveteam of the Year JoshLia (Joshua Garcia and Julia

Best Actor (Drama Series) Joshua Garcia ("The Good Son")

Best Actress (Single Drama Performance) Maricel Soriano ("Baso" – "Maalaala Mo Best Actor (Single Drama Performance)

Carlo Aquino ("Magnifying Glass" -"Maalaala Mo Kaya") Best Supporting Actress (TV Series)

Cherry Pie Picache ("The Blood Sisters") Best Supporting Actor (TV Series)

Jhong Hilario ("FPJ's Ang Probinsyano") Best Child TV Artist Marco Masa

LYCEUM OF THE PHILIPPINES UNIVERSITY (LPU) BATANGAS 3RD **GOLDEN LAUREL MEDIA AWARDS -**

June 1, 2018 Freedom Hall, SHL Building,

Lyceum of the Philippines University Batangas, Capitol Site, Batangas City Best TV Network

ABS-CBN Best Morning Show "Umagang Kay Ganda"

Best News Program Best Male News Anchor

Best Noon Time Show

"It's Showtime"

"ΔSAP"

Noli De Castro Best Sunday Variety Show

Best Educational Program "Matanglawin" Best Educational Program Host

Kim Atienza ("Matanglawin") Best Family Oriented Show

"Home Sweetie Home" **Best Primetime Series**

"FPJ's Ang Probinsyano" Best Afternoon Series

'The Greatest Love"

Best TV Actor

Joshua Garcia ("The Good Son")

Best TV Actress

Maja Salvador ("Wildflower")

Most Popular Love Team

LIZQUEN (Liza Soberano and Enrique Gil)

Best Public Affairs Program

Most Influential Social Media Personality

Alex Gonzag

Best Talk Show

"Gandang Gabi Vice"

Best Talk Show Host Vice Ganda ("Gandang Gabi Vice")

Best Female Recording Artist

Moira dela Torre

Best Male Recording Artist
Darren Espanto

49TH GUILLERMO MENDOZA BOX OFFICE ENTERTAINMENT AWARDS -

May 20, 2018 Newport Performing Arts Theater, Resorts World Manila

Phenomenal Stars of Philippine Cinema

Daniel Padilla

Pia Wurtzbach

Box Office King

Enrique Gil ("My Ex and Whys")

Box Office Queen

Liza Soberano ("My Ex and Whys")

Film Actor of the Year

Dingdong Dantes ("Seven Sundays")

Aga Muhlach ("Seven Sundays")

Prince of Philippine Movies and Television Daniel Padilla

Princess of Philippine Movies and Television

Kathryn Bernardo

Movie Supporting Actor of the Year Matteo Guidicelli ("Can't Help Falling In Love")

Movie Supporting Actress of the Year Cristine Reves ("Seven Sundays")

Most Popular Loveteam of Movies and TV Joshua Garcia and Julia Barretto

Most Promising Loveteam of Movies and

McCoy De Leon and Elisse Joson

All-Time Favorite Actor Robin Padilla

All-Time Favorite Actress

Sharon Cuneta Most Popular Film Director

Coco Martin ("Ang Panday")

TV Actress of the Year Maia Salvador

TV Supporting Actor of the Year

Most Popular Female Child Performer Navomi Ramos

Most Popular TV Program (Primetime Drama)

"FPJ's Ang Probinsyano"

Most Popular TV Program (Daytime Drama)

"Wildflower"

Most Popular TV Program (Talent Search/ Reality/Talk/Game Show)

"I Can See Your Voice"

Most Popular TV Program (Musical Variety/Noontime/Primetime)
"ASAP"

Male TV Host of the Year Robi Domingo

Best Ensemble Performance

Comedy Actress of the Year

Angelica Panganiban

Male Concert Performer of the Year Martin Nievera

Ogie Alcasid Erik Santos

Female Recording Artist of the Year KZ Tandingan

Most Promising Male Recording Artist of the Year

Iñigo Pascual

Most Promising Female Recording Artist of the Year
Moira Dela Torre

Most Promising Male Concert Performer of the Year

Darren Espanto

Most Promising Female Concert

Performer of the Year Jona

Morissette

Klarisse De Guzman

Most Promising Recording/Performing Group

BoybandPH

20TH GAWAD PAMPELIKULANG SAMAHAN NG MGA DALUBGURO (PASADO) AWARDS - May 19, 2018

National Teachers College, Manila PinakaPASADONG Pelikula

"Seven Sundays" (Star Cinema)
PinakaPASADONG Aktor

Dingdong Dantes ("Seven Sundays")

PinakaPASADONG Katuwang na Aktor Michael "Ketchup" Eusebio ("Seven Sundays")

PinakaPASADONG Dangal ng Kabataan Iñigo Pascual and Maris Racal

PinakaPASADONG Aktor sa Teleserye Joshua Garcia ("The Good Son")

PinakaPASADONG Aktres sa Teleserye Sylvia Sanchez ("Hanggang Saan")

2018 PLATINUM STALLION MEDIA

AWARDS - April 13, 2018 University Theatre, Trinity University of Asia, Quezon City

Best TV Station ABS-CBN

Best Celebrity Talk Show "Gandang Gabi Vice" Best Celebrity Talk Show Host Vice Ganda

Best Game Show

"I Can See Your Voice"

Best Game Show Host Luis Manzano

Best Drama Anthology "Maalaala Mo Kaya"

Best Variety Show

Best TV Host Anne Curtis

Best Primetime TV Series

"Wildflower"

Best TV Actor

Best TV Actress

Maja Salvador

Best Supporting Actor RK Bagatsing

Best Supporting Actress

Aiko Melendez

Best Male TV Personality
Daniel Padilla

Best Female TV Personality Kathryn Bernardo

Best Film Actor

Piolo Pascual ("Last Night")
Best Film Actress

Toni Gonzaga ("Last Night") Best AM Radio Program

"Failon Ngayon" (DZMM)

Youth Character Model of the Year Joshua Garcia

Female Youtuber Alex Gonzaga

Musical Outbreak Artist of the Year

Trinitian Media Practitioner for Television

Trinitian Media Practitioner for Entertainment Industry

Paulo Angeles

Citation for Trinitian Media Personality of the Year

Joseph Marco

BULACAN STATE UNIVERSITY (BULSU)
1ST BATARISAN AWARDS - March 11.

2018 Bulacan State University, Valencia Hall, Malolos, Bulacan

Batarisan ng Bulacan ABS-CBN

Batarisang Pampelikula "Seven Sundays" (Star Cinema)

Batarisang Pansining "Pilipinas Got Talent"

Batarisang Pangmusika Yeng Constantino

Best Talk Show "Magandang Buhay"

Best Noontime Show "It's Showtime"

Best Primetime Show "FPJ's Ang Probinsyano"

Best Male TV Personality
Joshua Garcia ("The Good Son")

Best Female TV Personality

Maja Salvador ("Wildflower")
Best Drama Actor for TV

Coco Martin ("FPJ's Ang Probinsyano")

Best Drama Actress for TV

Angel Locsin ("La Luna Sangre")

Best TV Talk Show Host Vice Ganda ("Gandang Gabi Vice")

Best FM Radio Personality DJ ChaCha (MOR 101.9)

5TH PARAGALA CENTRAL LUZON MEDIA AWARDS - March 10, 2018 Holy Angel University (HAU), Angeles City

Best National TV Station ABS-CBN

Cultural Merit Award

ABS-CBN Pampanga Best Teleserye

"FPJ's Ang Probinsyano"

Best Television Actress
Bea Alonzo ("A Love To Last")

Best Television Actor Coco Martin ("FPJ's Ang Probinsyano")

Best Musical Variety Show "ASAP"

Best Noontime Show

"It's Showtime"

Best Male Noontime Show Host

Vhong Navarro ("It's Showtime") Best Female Noontime Show Host Anne Curtis ("It's Showtime")

Hall of Fame Awardee

Best Male Recording Artist Jason Dy Best Female Recording Artist

Yeng Constantino
Best Female Field Reporter

Best Female News Anchor Karen Davila

2ND GUILD OF EDUCATORS, MENTORS, AND STUDENTS (GEMS) HIYAS NG SINING AWARDS – March 2, 2018 Center for Performing Arts, De La Salle Santiago

Zobel School, Ayala Alabang Village,

Muntinlupa City
TV Station of the Year
ABS-CBN

Best Magazine Metro Magazine

Doris Bigornia

Best Radio Station (AM)
DZMM Radyo Patrol 630

Best Radio Station (FM)

Best Female Radio Broadcaster Atty. Claire Castro ("Usapang De Campanilla," DZMM) Radio Station of the Year DZMM Radyo Patrol 630

Best Male News Program Anchor

Ted Failon ("TV Patrol")

Best TV Programs

"I Can See Your Voice"

Best TV Program Host
Luis Manzano ("I Can See Your Voice")

Best Foreign TV Series

Best TV Series
"The Good Son'

Best Performance in a Supporting Role (TV Series)

Dimples Romana ("The Greatest Love")

Best Actor (TV Series)
RK Bagatsing ("Wildflower")

Best Actress (TV Series)

Maja Salvador ("Wildflower")

Best Actor (Single Performance)
Piolo Pascual (MMK: "Upuan")

Best Actress (Single Performance)
Angel Locsin (MMK: "Picture")
Natatanging Pelikulang Pangkasarian

"Changing Partners" (Cinema One

YOUNG EDUCATORS' CONVERGENCE OF SOCCSKSARGEN, INC. (YECS) 4TH ARAL

PARANGAL AWARDS 2018 - January 27,

2018 Punta Isla Lake Resort, Lake Sebu, South Cotabato

Best National TV Station ABS-CBN Best FM Radio Station

MOR 101.9 Best AM Radio Station

Best National News Program
"TV Patrol World"

Best Male National Radio News Anchor Noli De Castro Best TV Documentary Program

"Failon Ngayon"

Movie Actor of the Year

Joshua Garcia ("Vince, Kath and James")

Movie Actress of the Year
Julia Barretto ("Vince, Kath and James")

Best Drama Anthology "Maalaala Mo Kaya"

Karen Davila

Child Actor of the Year
McNeal Awra Briguela ("Ang Panday")
Best Female National TV News Anchor

Best Male National TV News Anchor

"Matanglawin"
Best Comedy Drama

Best Educational News Program

"Home Sweetie Home"

Movie of the Year

"Vince, Kath and James"

Best Male Game Show Host

Luis Manzano ("I Can See Your Voice")

Best TV Game Show

"I Can See Your Voice"

Best Female TV Game Show Host Judy Ann Santos ("Bet On Your Baby")

Best Noontime Show

"It's Showtime

Best TV Variety Show

"ASAP"

Best Primetime Teleserye "FPJ's Ang Probinsyano"

Best Comedy Show

"Banana Sundae"
Best Male Reality TV Show Host

Robi Domingo ("Pinoy Big Brother")

Best Female Reality TV Show Host Toni Gonzaga ("Pinoy Big Brother")

Best Reality TV Show "The Voice"

CITY INNOVATIVE COLLEGE (GIC) 3RD

INNOVATION AWARDS - January 8, 2018 Multi-Purpose Hall of Global Innovative College, Pet Plans Tower Annex EDSA, Makati

Most Innovative Network

ABS-CBN

Most Innovative Morning TV Program "Umagang Kay Ganda"

Most Innovative TV News Program "TV Patrol"

Most Innovative Educational TV "Matanglawin"

Most Innovative TV Program "SOCO"

Most Innovative Noontime TV Show

"It's Showtime"

Most Innovative Primetime TV Program

Most Innovative TV Loveteam
LizQuen (Liza Soberano and Enrique Gil)

"FPJ's Ang Probinsyano"

Angelica Panganibar

Most Innovative TV Comedian Vice Ganda Most Innovative TV Comedienne

Most Innovative TV Child Star McNeal Awra Briguela Most Innovative Sunday Noontime TV

Show "ASAP"

Most Innovative Male TV Host Billy Crawford Most Innovative Female TV Host

Anne Curtis
Most Innovative TV Actor

Coco Martin
Most Innovative TV Actress

Maja Salvador Most Innovative TV Talk Show "Magandang Buhay"

Most Innovative TV Game Show

"I Can See Your Voice"

Most Innovative TV Drama

"Maalaala Mo Kava"

Most Innovative Fantasy TV Program "Wansapanataym"

Most Innovative Late Night TV Program "Gandang Gabi Vice"

Most Innovative Male TV Fashion Icon

Most Innovative TV Singer Yeng Constantino

MUSIC

HIMIG HANDOG 2018 - November 11, 2018 ASAP Stage

Best Song

"Sa Mga Bituin Na Lang Ibubulong" (Composer: Kyle Raphael Borbon; Intepreter: JM de Guzman/Jason Dy)

2nd Best Song

"Wakasan" (Composer: Philip Arvin Jarilla; Interpreter: Agsunta)

3rd Best Song

"Kababata" (Composer: John Michael Edixon; Interpreter: Kyla and Kritiko)

4th Best Song

"Mas Mabuti Pa" (Composer: Mhonver Lopez and Joanna Concepcion: Interpreter: Janine Berdin)

5th Best Song

"Tinatapos Ko Na" (Composer: Sarah Jane Gandia; Interpreter: Jona)

MOR's Choice

"Sugarol" (Composer: Jan Sabili; Interpreter: Maris Racal)

Star Music Listeners Choice

"Mas Mabuti Pa" (Composer: Mhonver Lopez and Joanna Concepcion: Interpreter: Janine Berdin)

One Music PH's Choice for Favorite Interpreter

Sam Mangubat ("Wala Kang Alam")

TFC's Global Choice for Favorite Song "Sugarol" (Composer: Jan Sabili;

Interpreter: Maris Racal)

Best Produced Track

"Tinatapos Ko Na" (Producer: Jimmy Antiporda)

MYX Choice for Best Music Video

"Sugarol" (Composer: Jan Sabili: Interpreter: Maris Racal)

BEST CHOICE AWARDS 2018 - October 20, 2018 Eastwood Richmonde Hotel Grand Ballroom, Eastwood City, Quezon City

Most Successful Singing-Talent Competition in PH TV

"Tawag Ng Tanghalan" (TNT) - "It's Showtime'

Best New Male Singing Artist Noven Belleza

Best New Female Singing Artist

Marielle Montellano

31ST AWIT AWARDS - October 15, 2018 New Frontier Theater. Araneta Center. Cubao, Quezon City

Best Performance by a Female Recording Artist

"Titibo-Tibo" – Moira dela Torre

Best Performance by a Male Recording Artist

"Idjay" – Davey Langit

Album of the Year

"Soul Supremacy" - KZ Tandingan, REQ, Michael Pangilinan and TJ Monterde)

Best Ballad Recording

"Naririnig Mo Ba" - Morissette

Best Rock/Alternative Recording "Manila" - Rivermaya

Best Dance Recording

"Phone Down" - Chris Lopez feat. Sam Concepcion (Tarsier Records)

Best World Music Recording

"Idjay" - Davey Langit

Best Christmas Recording "Just Love" - Various Artists

Best Song Written for Movie/TV/Stage

'Saglit" - Moira dela Torre

Best Musical Arrangement

Matibay" - Marvin Querido Best Engineered Recording

"Nakakalokal" - Angee Rozul

Favorite Performance by a Male Recording Artist

"Dying Inside to Hold You" - Darren

Favorite Collaboration

"Til The End of Time" – Jona and Boyband

Favorite Performance by a New Male Recording Artist

'Refrain" - Ian Veneracion

Favorite Song of the Year

itibo-Tibo" – Moira dela Torre

Favorite Music Video of the Year

"Hev" – Matteo Guidicelli

MYX MUSIC AWARDS 2018 - May 15, 2018 Smart Araneta Coliseum, Cubao, Quezon

Music Video of the Year

"The Life" by James Reid (Directed by: Nadine Lustre and Peterson Vargas)

Artist of the Year

Female Artist of the Year

New Artist of the Year

Song of the Year "Cool Down" by James Reid

Bandarito Performance of the Year

Mellow Video of the Year

"Malaya" by Moira dela Torre (Directed by: John Prats)

Rock Video of the Year

"Balewala" by Brisom (Directed by: Kevin

Ubran Video of the Year

"Labo" by KZ Tandingan (Directed by: Kean Cipriano)

Music Video Guest Appearance of the

Nadine Lustre for "The Life" of James

Remake of the Year "I'll Be There" by Darren Espanto and Jed Madela

Collaboration of the Year

"Kaibigan Mo" by Sarah Geronimo feat.

Yeng Constantino

MYX Celebrity VJ of the Year **Edward Barber**

Media Soundtrack of the Year

"Two Less Lonely People in the World" by **KZ** Tandingan

Group of the Year BoybandPH

MYX Magna Awardee Martin Nievera

INTERNAL

16TH LOPEZ ACHIEVEMENT AWARDS (LAA) 2017 - October 10, 2018 Studio 10, ABS-CBN

Customer Focus Category

"Moonchasers.ph: Mastering TVDigital Integration to Create an Immersive Fan Experience" (ABS-CBN Digital Media Division)

Public Responsibility Category

"DocuCentral: Chasing the Truth in the Midst of War" (ABS-CBN DocuCentral) "Bantay Bata 163: The Hope at the End of the Line" (ABS-CBN Lingkod Kapamilya Foundation, Inc.)

"Kwento ng Pagbangon: The Transformation of Sabang Daguitan Surf Camp" (Bantay Kalikasan, ABS-CBN Lingkod Kapamilya Foundation, Inc.) "Pamana ng Mina" ("Failon Ngayon")

Business Management Category

"ABS-CBN's Unilever Story Studio: The Partnership That Pays Off" (ABS-CBN Dream Team)

Unsuna Hero

Jose Pascual, Jr. (Project Supervisor, "La Mesa Watershed" – Bantay Kalikasan)

Additional Information

Bank and other partner institution

ASIA UNITED BANK

Joy-Nostalg Center, 17 ADB Avenue, Ortigas Center, Pasig City, Philippines.

AUSTRALIA AND NEW ZEALAND

BANKING GROUP LIMITED 9/F MCC CENTER 6778 Ayala Avenue Makati City

BANCO DE ORO UNIVERSAL BANK

BDO Corporate Center 7899 Makati Avenue Makati City

BDO CAPITAL AND INVESTMENTS CORP.

BDO Corporate Center 7899 Makati Avenue Makati City

BDO LEASING AND FINANCE INC.

BDO Corporate Center No. 12 ADB Avenue, Ortigas Center Mandaluyong City

BANK OF THE PHILIPPINE ISLANDS

BPI Building, Ayala Avenue cor. Paseo de Roxas Makati City

BPI CAPITAL CORPORATION

8/F BPI Bldg. Ayala Avenue cor. Paseo de Roxas Makati City

BPI CENTURY TOKYO LEASE & FINANCE CORPORATION

Ayala Avenue cor. Paseo de Roxas Makati City

CITIBANK N. A.

Citi Plaza, 34th St. Bonifacio Global City Taguig City

CTBC BANK (PHILIPPINES) CORP.

19F, Fort Legend Towers 31st Street corner 3rd Avenue Bonifacio Global City, Taguig City

DEUTSCHE BANK AG MANILA BRANCH

26/F Ayala Tower One Ayala Triangle Makati City

EASTWEST BANKING CORPORATION

The Beaufort, 5th Avenue cor 23rd St., Bonifacio Global City Taguig City

THE HONGKONG & SHANGHAI BANKING CORPORATION

HSBC Centre, 2058 5th Avenue, West Bonifacio Global City Taguig City 1634 Metro Manila Philippines

ING BANK N.V. - MANILA BRANCH 21/F Tower One, Ayala Triangle

Avala Avenue Makati City **MAYBANK PHILIPPINES, INC.** Maybank Corporate Center,

7th avenue cor 28th Street Bonifacio Global City Taguig City

METROPOLITAN BANK AND TRUST COMPANY Metrobank Plaza Sen. Gil J. Puyat Ave.,

MIZUHO CORPORATE BANK

26/F Citibank Tower, Valero cor. Villar Sts. Salcedo Village, Makati City

PHILAM LIFE

Makati City

Philam Life Head Office, Net Lima Buildina. 5th Avenue cor 26th St., Bonifacio, Global City Taguig City 1634 Metro Manila Philippines

PHILIPPINE NATIONAL BANK

PNB Financial Center Pres. Diosdado Macapagal Avenue Pasay City

PHILIPPINE VETERANS BANK

Main Office Building 101 V.A. Rufino corner Dela Rosa Streets

PNB CAPITAL AND INVESTMENTS CORP.

9th Floor, PNB Financial Center Pres. Diosdado Macapagal Avenue Pasay City

RIZAL COMMERCIAL BANKING CORPORATION

Yuchengco Tower, RCBC Plaza 6819 Ayala Avenue Makati City

ROBINSONS BANK CORP.

Galleria Corporate Center EDSA corner Ortigas Avenue Quezon City

SECURITY BANK CORPORATION Security Bank Centre

6776 Ayala Avenue Makati City

UnionBank Plaza Bldg., Meralco Ave., Pasig City

UNIONBANK OF THE PHILIPPINES

UNITED COCONUT PLANTERS BANK 14/F UCPB Building 7907 Makati Avenue Makati City

Ortigas Center

202\Supplementary Corporate Information

Legal Counsels

ARTHUR AUTEA

601 Greenbelt Mansion 118 Perea St., Legaspi Village 1229 Makati City

CARAG ZABALLERO LLAMADO & ABIERA LAW OFFICES

Suite 2602, 26th Floor, The Atlanta Centre No. 31 Annapolis Street, Greenhills 1500 San Juan City

CASTILLO LAMAN TAN PANTALEON &

SAN JOSE LAW OFFICES 2/F, 3/F, 4/F Valero Tower 122 Valero Street, Salcedo Village 1227 Makati City

CAYETANO SEBASTIAN ATA DADO & CRUZ LAW OFFICES

12/F NDC Building 116 Tordesillas Street, Legaspi Village

CRUZ MARCELO & TENEFRANCIA LAW OFFICES

6th, 7th, 8th and 10th Floors, CVC Law Center

11th Avenue corner 39th Street, Bonifacio Triangle

Bonifacio Global City 1634

1229 Makati City

FEDERIS & ASSOCIATES LAW OFFICES

Suites 2004 and 2005, 88 Corporate Center,

141 Valero, Makati, 1227

LAGUESMA MAGSALIN CONSULTA & **GASTARDO LAW OFFICES**

705 Prestige Tower, F. Ortigas, Jr. Road (Formerly Emerald), Ortigas Center 1605 Pasig City

LEYNES LOZADA-MARQUEZ LAW OFFICES

7th Floor, State Condominium I, 186 Salcedo Street Legaspi Village, 1229 Makati City

NOGRALES LAW OFFICES

Unit 2202 B&C, PSEC Exchange Road, Ortigas Center 1605 Pasig

VILLARAZA & ANGANGCO CVC Law

Bonifacio Triangle, Bonifacio Global City

ZAMORA POBLADOR LAW OFFICE

11th Avenue corner 39th Street

5/F Montepino Building

138 Amorsolo Street Legaspi

Center

0399 Taguig

POBLADOR BAUTISTA & REYES LAW OFFICES

5/F SEDCCO 1 Bldg., 120 Rada cor. Legaspi Streets, Legaspi Village 1229 Makati City

PUNO & PUNO LAW OFFICES

12/F East Tower Philippine Stock Exchange Center Exchange Road, Ortigas Center 1605 Pasig City

QUIASON MAKALINTAL BAROT TORRES IBARRA SISON & DAMASO

21st Floor, Robinsons-Equitable Bank 4 ADB Avenue cor. Pedro Poveda Road, Ortigas Center 1605 Pasig City

SANTOS PARUNGAO AQUINO & SANTOS

LAW OFFICES Suite 706 & 806, West Tower, Phil. Stock

Exchange Centre Exchange Road, Ortigas Center 1605 Pasig City

SOBREVIÑAS HAYUDINI NAVARRO & SAN JUAN LAW OFFICES

2203-A West Tower, Philippine Stock Exchange Center Exchange Road, Ortigas Center 1605 Pasig City

SYCIP SALAZAR HERNANDEZ & GATMAITAN LAW OFFICES

SyCipLaw Center 105 Paseo de Roxas Makati City 1226

VIESCA DONES & MALANG LAW OFFICES

Unit 1909 Antel Global Center, Dona J. Vargas Ave. 1605 Pasig City

THE 2019 ANNUAL REPORT

Credits

STEERING COMMITTEE Aldrin Cerrado

Kane Errol Choa Jordan Constantino Johnny de los Santos Robert Labayen Raymund Miranda Manuel Oliver Paler Maria Lourdes Parawan Ricardo Tan Jr. Melanie Teodoro Atty. Laurice Tuason

LAY-OUT & PRE-PRESS PRODUCTION

ABS-CBN Creative Communications Management

HEAD, CCM

Robert Labayen

HEAD, CREATIVE PRODUCTION GROUP, CCM

Johnny de los Santos

CREATIVE ACCOUNT HEAD

Jordan Constantino

PRODUCERS

Jordan Constantino Maria Lourdes Parawan Melanie Teodoro Atty. Laurice Tuason

ART DIRECTOR

Manuel Oliver Paler

CONTRIBUTING WRITERS

Arlyn Fausto Raymund Miranda Maria Lourdes Parawan Atty. Laurice Tuason Mar Veran

GRAPHIC DESIGNERS

Manuel Oliver Paler Marileth Abejero Roger Villon

PHOTOGRAPHERS

Johnny de los Santos Paolo Ramos

PRINTED IN THE PHILIPPINES BY

ABS-CBN Publishing Inc.